



Media release

## **LGT receives accolades for philanthropy services and sustainable investing in Europe**

Vaduz, 4 November 2022. **LGT Private Banking for the first time received the Best Private Bank in Europe for Philanthropy Services award at the prestigious PWM/The Banker Global Private Banking Awards. It also received accolades at the Global Finance Awards for its efforts in the sustainable investing segment.**

At the 14<sup>th</sup> Global Private Banking Awards in early November, the Financial Times publications Professional Wealth Management (PWM) and The Banker recognized the world's best private banks from among 120 participating banks. This year marks the first time that LGT has been acknowledged for its services in the area of philanthropy. LGT's outstanding network, comprehensive support and proven experience in philanthropy advisory set it apart from the other contestants, and earned it the designation Best Private Bank in Europe for Philanthropy Services.

The independent, 15-member jury consisting of private bankers and independent consultants was impressed not only by LGT's expertise, but also by its innovative solutions and research in the area of philanthropy. This year, for example, LGT published the "LGT Guide to Strategic Philanthropy", which is designed to help philanthropists realize their philanthropic vision and ideas. LGT also published a study on philanthropy in the Gulf Cooperation Council region, to date has received rather little attention from researchers.

### **The "softer side of private banking" is highly topical**

"The judging panel were impressed by several elements in the LGT submission. They noted the firm's sustainability mindset, the focus on managing alternative assets and robust growth over the last decade, demonstrating a successful business model. All of these key factors are accompanied by an interest in and dedication to what many see as the softer side of private banking – namely philanthropy services – which are increasingly a crucial component for high net worth clients." explains Yuri Bender, awards judge and Editor-in-Chief of PWM, "An emphasis on encouraging clients to become involved in activities which aim to have a measurable, positive impact on greenhouse gas emissions and the climate was highlighted by the panel, as was the mission to align clients' business and investment goals with their philanthropic ambitions."

### **Proven experience and two awards for sustainable investing**

LGT also received two awards for its expertise in sustainable investing for the Western Europe region. At the Global Finance World's Best Private Bank Awards, the highly-regarded magazine recently designated LGT Best Private Bank for Sustainable Investing in Western Europe, and presented it with the Best Private Bank in Liechtenstein award. Earlier this year, LGT impressed the jury at Global Finance's Global Sustainable Finance Awards, where it received the Outstanding Leadership in Sustainability Transparency award for Western Europe. The jury was particularly impressed with LGT's proven experience in the area of sustainability and its comprehensive range of products and services.

Olivier de Perregaux, CEO of LGT Private Banking, is delighted about the awards: "Philanthropy and sustainable investing have been very important to us for a long time, and they have now become highly topical issues. The war in Ukraine and the pandemic have resulted in an increased flow of funds into the humanitarian sector, the health sector and into efforts to combat

climate change. Our Philanthropy Advisory team helps clients optimize their philanthropic activities and make a positive contribution to society and the environment. And thanks to our long-standing experience as an investor and investment advisor in the sustainable investing segment, we're able to give our clients the support they need to make their portfolios more sustainable. Awards like these further strengthen our resolve to continue on this path."

### **LGT in brief**

LGT is a leading international private banking and asset management group that has been fully controlled by the Liechtenstein Princely Family for over 90 years. As at 30 June 2022, LGT managed assets of CHF 284.7 billion (USD 297.4 billion) for wealthy private individuals and institutional clients. LGT employs over 4500 people who work out of more than 20 locations in Europe, Asia, the Americas, Australia and the Middle East. [www.lgt.com](http://www.lgt.com)

### **Your contact**

Christof Buri

Head Group Marketing & Communications

Tel. +423 235 23 03

[lgt.media@lgt.com](mailto:lgt.media@lgt.com)