



Wealth  
Management

# Volare Multi-Manager Funds

A strategy designed to fly

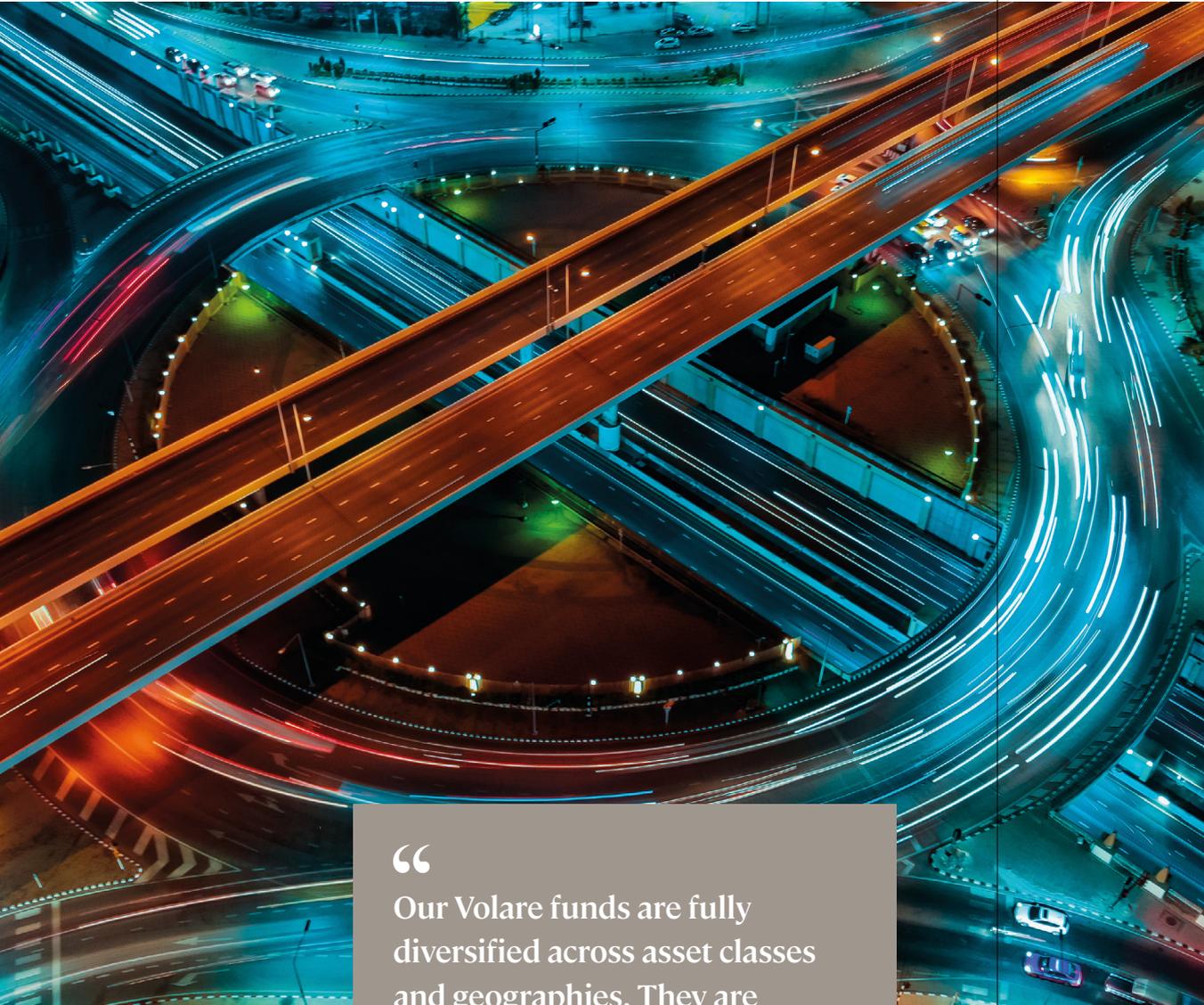


Forward-looking  
for generations



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Our Volare funds are fully diversified across asset classes and geographies. They are positioned for stability, resilience and long-term financial success.

Phoebe Stone  
Partner, Head of Intermediary Investment Services

## Welcome

Dear investor,

We have been providing investment services for the clients of financial advisers since our launch in 2008. We have a long-standing partnership with your financial adviser, and we work collaboratively to ensure your investments stay in line with your financial plan. We provide you with an investment portfolio you can rely on, whilst your adviser continues to take care of your wider financial needs, incorporating your objectives and long-term goals.

As part of LGT Group, the family-owned global private bank, we have a strong corporate culture and shared values. Our private ownership by the Princely Family of Liechtenstein provides stability and financial strength, alongside a long-term approach to wealth management.

Thank you for choosing our Volare Multi-Manager Funds.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Phoebe Stone', written in a cursive style.

Phoebe Stone,  
Partner and Head of Intermediary Investment Services

# Your Volare Fund

## Funds designed for a range of outcomes

The Volare Multi-Asset Funds (Volare) are a range of 'fund of funds'. This structure is an investment strategy where a fund invests in a portfolio consisting of other investment funds rather than directly in individual securities like stocks, a fund of funds pools its capital to invest in a diversified selection of other funds.

The Volare funds are a professional investment approach providing you with a diversified and expertly managed investment portfolio as a fund structure. The range of funds are designed to meet your specific financial goals and take into account varying degrees of risk tolerance.

We manage six diversified investment funds. Your financial adviser will lead you through the process of selecting the most suitable fund for your individual needs.

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In addition to our Volare Funds, we have alternative fund suites



### Volare International Funds

Volare International is managed across three currencies, USD, GBP and EUR and is specifically designed for clients who reside abroad.



### Verus Sustainable Balanced Fund

The Sustainable Fund is specifically designed for clients who would like to match their financial goals with their personal values.



## Asset allocation

The funds utilise a wide range of asset classes including equities, bonds, absolute return, commodities and cash. A considered blend of active and passive investment vehicles is selected in fund construction. This combination generates greater diversification within the funds and provides exposure to investment themes, sectors and asset classes you may not otherwise have access to, whilst also managing the overall cost of your portfolio.

## Dedicated team

Our dedicated team of experienced investment professionals work in conjunction with your financial adviser to ensure your investment needs are achieved.

## Volare benefits

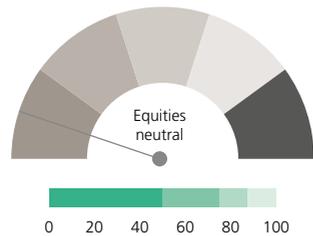
- Long-term stable returns
- Volatility-controlled portfolios
- Industry-leading investment research and analysis
- Tax efficient structure
- Low minimum investment point

# Selecting a fund that is right for you

## Portfolio

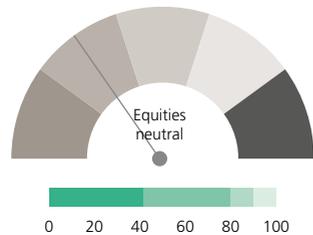
## Description

### Defensive



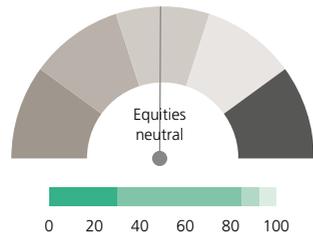
The main goal of this fund is to safeguard your investment. It is spread across various types of assets, but we keep the portion invested in stocks and other risky assets relatively low to minimise potential risks.

### Cautious



This fund aims to steadily increase your capital. It includes a mix of different types of investments, with a balanced focus on funds that invest in stocks and other moderately risky assets.

### Balanced

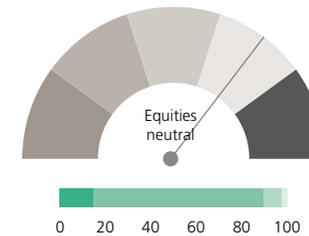


This fund is designed to help your capital grow beyond the effects of inflation. We spread your investments across different types of assets, with a moderate focus on funds that invest in stocks and other assets with some level of risk.

## Portfolio

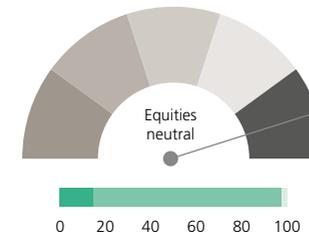
## Description

### Growth



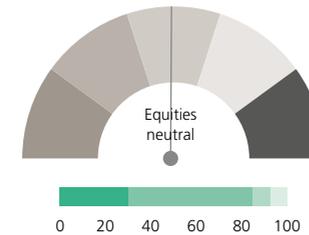
The main goal of this fund is to achieve capital growth that surpasses the average. Your investments are spread across various types of assets, with a balanced to slightly higher focus on funds that invest in stocks and other assets with some level of risk.

### Adventurous



The main goal of this fund is to achieve substantial capital growth. Your investments are diversified across different types of assets, with a significant focus on funds that invest in stocks and other assets with some level of risk.

### Strategic Income



This fund is designed to offer you a consistent and attractive level of income, along with capital appreciation that outpaces inflation. We strategically diversify across various assets, including cash, bonds, equities, absolute return, and other alternative investments. Our goal is to maintain stability and minimise fluctuations in portfolio value. We aim to deliver a targeted annual income of 3.5%, providing you with a reliable and growth-oriented investment portfolio.

- Fixed income
- Equities
- Alternatives
- Cash

# Our strategic investment approach

## A dedicated Investment Committee

Your fund is designed to benefit from LGT's analysis on markets, asset classes and sectors. LGT utilises a wide range of resources and tools, including external macroeconomists to provide specialist insight into specific regions. This ongoing evaluation of markets forms the monthly 'LGT market views', outlined by our central investment committee, which is comprised of a robust group of investment managers and dedicated research analysts. These views form our best investment ideas and reflect where we see value in markets.

## Dynamic portfolio construction

On a monthly basis, the percentage of your fund's allocation to each investment will be reviewed. Your fund will remain aligned to the 'LGT market views' and will be assessed to ensure it remains within the defined risk parameters. Additional risk analysis and specialised research is also incorporated into the fund's construction process by a team of dedicated investment managers. This means your portfolio benefits from the most current investment thinking and our best ideas through dynamic fund construction.

At times, unexpected market events can necessitate a strategic change to your fund outside of the usual monthly review. In such circumstances, the investment team will facilitate this with the objective of always providing you with an optimised service.

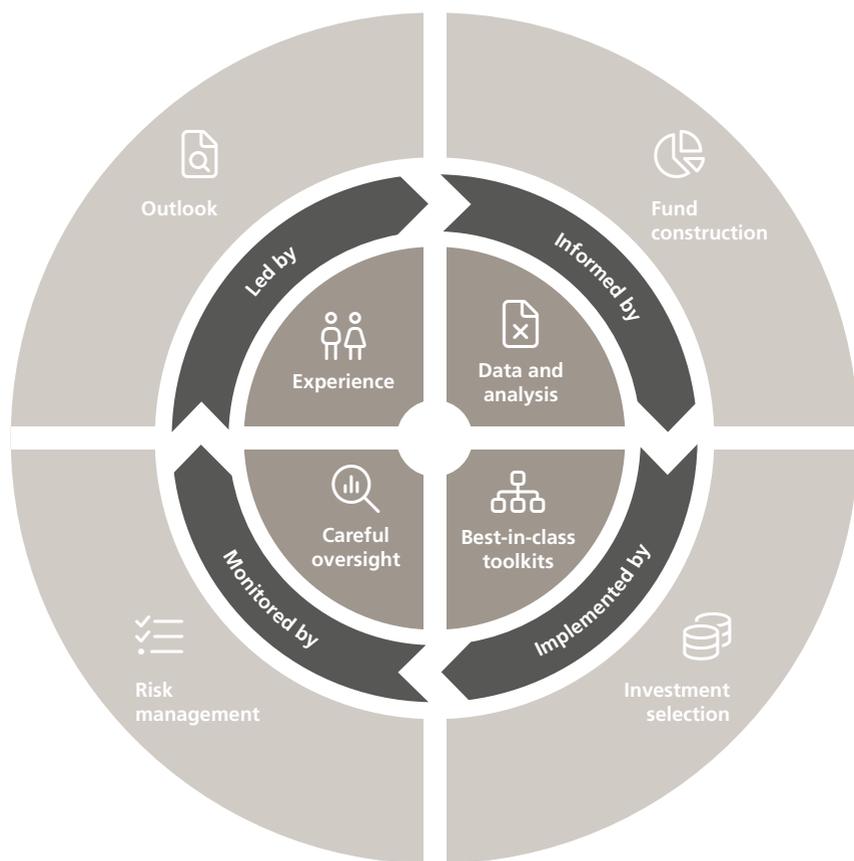


## Fund construction

This process involves establishing the best method of executing the defined asset allocation. This optimise's your fund to reflect the desired positioning which is based upon:

- Expected market conditions
- Specific opportunities
- Valuations
- Sector, style and geographic locations
- Risk analysis
- A careful balance between risk and potential reward
- Macro-economic themes

## Investment process



# The art of fund construction

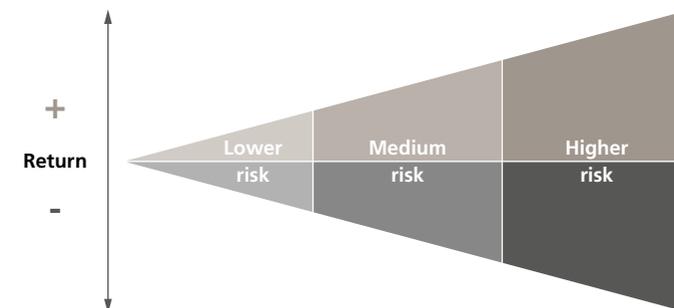
## Crafting your fund

Your fund is constructed using a range of third-party investment funds. Our team of in-house research experts continually analyse, monitor and review funds from a universe of many thousand, globally. Each individual fund in your portfolio is used to access various securities in a specific geography, asset class, sector or investment theme in line with the 'LGT market views'.

## Aligned to your objectives

The funds selected for your portfolio are consistent with your investment objectives and associated risk profile. If you are a risk averse investor targeting a lower level of volatility which impacts your investment growth, your fund will typically contain a higher percentage of fixed income and alternative funds. The opposite is true for an investor targeting higher levels of capital growth. For these clients, the portfolio will contain a higher percentage of equity funds.

## The theoretical relationship between risk and return





### A diversified portfolio

Investing in funds ensures that your portfolio of funds is diversified, meaning you are not exposed to any individual market risks. We invest using a conviction-led view, so your portfolio is typically comprised of 25 to 30 funds. We take meaningful positions to ensure that your fund would not suffer from being overly diversified. Being overly diversified can dilute the impact of successful investing, resulting in lower performance.

The funds within your portfolio are managed by a range of fund managers who employ various fund administrators. This means we are completely unconstrained and can move quickly when making buying or selling decisions for your portfolio.

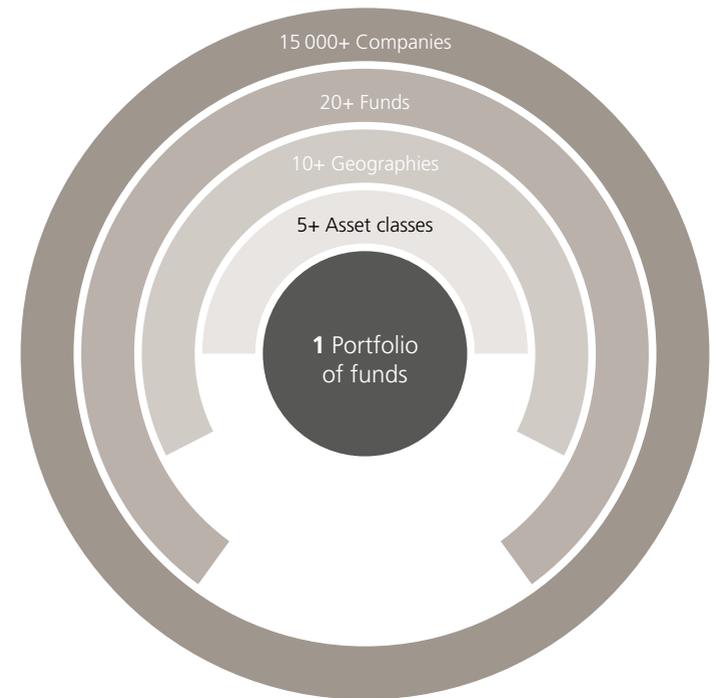
We aim to control the duplication of underlying holdings and risk in the portfolio of funds by assessing the complementary nature of each fund when selecting investments for your portfolio.

### Investment universe exposure

Your fund contains a diversified selection of third-party investment funds. These funds are selected to access a specific asset class, geography and sector. Below is an example of the investment universe your portfolio can have exposure to.

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#### Investment universe exposure



# Monitoring your investments

## Clearly communicated

For portfolios in LGT custody, we will provide you and your financial adviser a valuation, cash statement and a transaction schedule every quarter. Portfolios in LGT custody can be viewed online via the LGT website.

For portfolios held on a third party platform, valuations, performance reports, transaction schedules and tax packs are provided by the platform. Your financial adviser will be able to advise you further on how best to view your investment portfolio on a third party platform.

We understand that you want to keep informed about your portfolio's positioning. On a monthly basis, we produce a fund factsheet and, on a quarterly basis, you can receive a portfolio review document discussing investment performance and changes to the portfolio, alongside a short video reflecting on the quarter from a macro-economic perspective. These are available from your financial adviser.



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## Clearly communicated



### Quarterly report

A report is issued every quarter discussing topical themes which are incorporated in the implementation of your fund



### Monthly factsheet

Factsheets are available on a monthly basis. These documents outline the top holdings and asset allocation of your fund



### Weekly communications

Topical events and market driven data analysis is sent directly to your financial adviser so they are fully informed on our investment thinking

## Our fees

### Transparency is at the core of our proposition

The fees we charge in relation to the Volare Funds are based on a percentage of the value of your portfolio. There are no dealing fees charged on funds held with LGT, although underlying fund charges may apply. The underlying fund charges for the investments held in your portfolio consist of an annual management charge and other associated costs, none of which are paid to LGT.

With client service and quality at the heart of our proposition, we ensure our fee structure is transparent and simple to understand. There are no initial charges, exit charges or transfer fees for you to pay. The only fee paid is a percentage of the value of your portfolio, which aligns our interests to yours.

### Our fees

- 0.35 percent per annum annual management charge
- If assets are held in LGT Wealth Management custody, there is a custody charge of 0.25 percent per annum

## Your overall wealth solution

### Your investment fund is only one part

Our Volare funds can be held within a range of tax structures. These tax structures provide tax-efficient benefits, which your financial adviser can provide further guidance on.

Tax structures include:

- Onshore/offshore bonds
- Individual Savings Accounts (ISAs)
- Self Invested Personal Pensions (SIPPs)
- Small Self-Administered Pension Schemes (SSASs)
- Individual trusts and charity accounts

Your fund will likely be positioned within a wider wealth solution built by your financial adviser. The Volare funds are fully diversified across asset classes and geographies so it can complement a range of other investments.

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**We are committed to providing the highest level of service to advisers and their clients.**

Sanjay Rijhsinghani, Chief Investment Officer

# Meet the team



**Sanjay Rijhsinghani**  
**Partner and**  
**Chief Investment Officer**

As a partner and Chief Investment Officer, Sanjay chairs the Investment Committee. With over 30 years' of investment experience, he is responsible for the implementation of the firm's investment process through oversight of the investment research and asset allocation positioning decisions.



**Phoebe Stone**  
**Partner and**  
**Head of Intermediary**  
**Investment Services**

Phoebe oversees the management of the Volare funds. She is a member of the Central Investment Committee, the Authorised Collectives Committee, and the Volare Investment Committee. Phoebe is a fellow of the CISI and has been at LGT since 2014.



**Adam Burniston, CFA**  
**Lead Portfolio Manager**

In 2023, Adam joined LGT as Lead Portfolio Manager on the Volare funds team. He is a member of the Volare Investment Committee.

He holds the CFA charter and the IMC certificate.



**Rhys Cann**  
**Trainee Portfolio Manager**

Rhys joined LGT in 2021 as a Trainee Portfolio Manager and is a member of the Volare Investment Committee. He has the Regulated Diploma in Financial Planning. He is an associate member of the CISI and holds the Chartered Wealth Manager qualification.



**Ben Evans**  
**Trainee Portfolio Manager**

Ben joined LGT in 2023 as Portfolio Assistant. Ben is a member of the Volare Investment Committee and holds level 4 IAD CISI.



**Nathan Griffin**  
**Administrative Assistant**

Nathan joined LGT in 2022 as an Administration Assistant in the Volare funds team. Nathan provides operational support to IFAs.

**Dedicated additional resources:**

- Research team
- Investment committee
- Dealing and operations team

## Imprint

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Investors should be aware that past performance is not an indication of future performance, the value of investments and the income derived from them may fluctuate and you may not receive back the amount you originally invested.

**LGT Wealth Management**

14 Cornhill, London EC3V 3NR

Phone +44(0)20 3207 8000, info-uk@lgt.com

**[www.lgtwm.com](http://www.lgtwm.com)**