Wealth
Management

Investment Approach

A wealth of skills but a single philosophy

Forward-looking
for generations

Cover image
Rudolf von Alt, detail from “The harbor of Santa Lucia in Naples”, 1835

Contents

Inside the Princely Collections

For more than 400 years, the Princes of Liechtenstein have been passionate art collectors. The Princely Collection is the result. Comprising more than 1,600 paintings, the collection is made up of masterpieces ranging from the early Renaissance to the second half of the nineteenth century. It is one of the world’s major private art collections. While the idea of promoting fine arts for the general good enjoyed its greatest popularity during the Baroque period, the House of Liechtenstein continues to pursue this goal to this day.

At LGT, we take inspiration from the art in the Princely Collections. For us, the collection embodies the values that form the basis of all successful partnerships: expertise, reliability and a long-term focus. Just like the experts who care for the masterpieces, our team of professionals diligently curate the wealth of our clients. By drawing upon this rich heritage, LGT has honed wealth management to an art.

Craft

The art of wealth management

With a legacy spanning 900 years through our privately owned parent company, LGT Wealth Management has honed wealth management into an art. Just as artists create masterpieces with precision and skill, we apply our deep understanding of financial markets, investment vehicles and economic trends to meet our clients' objectives.

The bigger picture in wealth management

Dear Reader,

Welcome to LGT Wealth Management. As Chief Investment Officer (CIO), I am pleased to introduce you to our Investment Committee (IC), which is made of our most senior asset class specialists and investment practitioners. Our IC sits at the heart of our investment process.

Since our business was founded in 2008, LGT Wealth Management has been challenging convention in the industry by offering an exceptional service that is truly tailored to our clients' unique needs. We offer personalised, unbiased advice, taking advantage of an unrestricted investment universe.

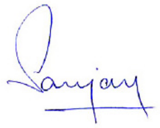
Our IC adopts a high-conviction, long-term approach to investing. Whilst we do not have a crystal ball, we do know the composition of our portfolios. Our investment process seeks to capture quality companies with strong balance sheets and resilient business models, that are able to generate inflation- beating returns over a medium to long-term time horizon. This does not mean that our portfolios will not participate in market declines, but that we are confident that the holdings in our portfolios are well-placed to recover once markets are back in favour.

Our objective is to deliver consistent returns for our clients by adopting a global, unconstrained, multi-asset class investment approach. This philosophy is backed by conviction, with a strong emphasis on fundamentals and quality. Simplicity to investing, in our view, is key.

Over the last 18 months, the financial landscape has changed considerably, with factors like interest rates and inflation posing a challenge for investors. Our team of specialists work together to ensure client portfolios remain well-positioned to take advantage of shifting macroeconomic climates. Our diligent approach involves making informed assumptions to maintain well-balanced portfolios, whilst we actively adjust to capitalise on arising opportunities.

Our journey began in London in 2008 with a simple plan: always put our clients first and provide a personalised, transparent investment service tailored around your goals and needs. We never lose sight of the fact that it is your money that we manage.

Warm regards,



Sanjay Rijhsinghani
Chief Investment Officer

Our investment approach

Taking into account your goals, your capacity for risk and the impact your investments have on society and the environment, our investment strategy is bespoke to you.

Your portfolio is constructed using a range of investment vehicles and asset classes, reflecting your attitude to risk. We offer an active, unbiased, whole-of-market approach, applying a blend of direct holdings and third-party funds across geographies, asset classes and sectors or investment themes. Your portfolio can also hold positions in investment trusts, exchange-traded funds, equities, derivatives, bonds and cash, all driven by each client's particular objectives and investment preferences. Every investment selected for your portfolio is, in our minds, best in class.

Aligned to objectives

Your portfolio is constructed in line with your objectives and associated risk profile. If you are a risk-averse investor, your portfolio will typically contain a higher percentage of fixed income and alternative holdings. The opposite is true for an investor with a greater capacity for risk and targeting higher levels of capital growth. For these clients, the portfolio will contain a higher percentage of equity exposure.

Diversification: a pragmatic approach

Adopting a multi-asset approach means investing in a variety of asset classes in order to diversify your portfolio, reducing your exposure to individual market risks. Equally, it is important not to 'over diversify', which can dilute the impact of successful investing. Hence, our conviction-led approach which ensures that your portfolio will not suffer from being overly diversified. Being overly diversified can dilute the impact of successful investing, resulting in lower performance.

A dedicated Investment Committee (IC)

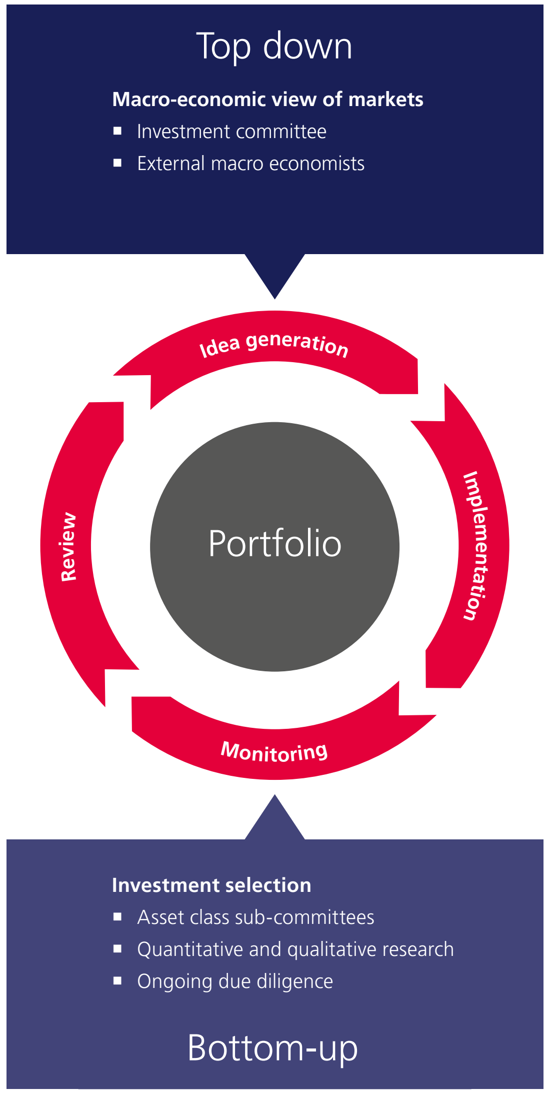
Your portfolio is designed to benefit from the exclusive analysis of markets, asset classes and sectors which form the "LGT Wealth Management Market Views". These views are set by a central committee of investment professionals and dedicated research analysts, consolidating our best ideas and reflecting where we see value in markets.

Dynamic portfolio construction

Through an active approach to investment management, we employ a blend of top-down asset allocation and bottom-up investment selection.

Our rigorous, in-house, research-led process identifies quality companies and managers. While we are ready to make changes to portfolios as and when necessary, we do not chase momentum.

Bespoke portfolio investment process



> "Our goal is to invest in quality businesses with strong cash generation, pricing power and sound financial health.

Russell Harrop, Head of Equities LGT Wealth Management

Curate

Expert curation of wealth

We aim to act as an expert curator of wealth and client portfolios, going beyond mere numbers to embrace a more conceptual approach to wealth management: it's about realising dreams, aspirations, values and driving a brighter tomorrow. Discover how our approach sets us apart in the realm of wealth management.

Putting clients first

At the heart of our approach lies the dedication to building a portfolio tailored to you.

Private clients

Tell us your goals and risk appetite, we will do the rest

We draw together our in-depth experience across multiple disciplines to build a portfolio that meets your specific requirements. Your attitude to risk underpins every decision we make as we work to meet your goals.

Entrepreneurs

The help you need to turn your vision into reality

As entrepreneurs ourselves, we understand the challenges and risks of setting up on your own. We offer advice and support throughout the lifecycle of your business, from initial structuring to planning an exit strategy.

Charities

Bespoke portfolios that align with your principles

We understand that each charity is unique. We take the time to get to know our charity clients' priorities and values, working closely with you to build a portfolio that meets their specific objectives.

Institutions

Tailored portfolio management to suit your company's needs

Whatever your size or sector, we take time to understand your business. We provide bespoke solutions to meet your business requirements and regulatory needs..

International clients

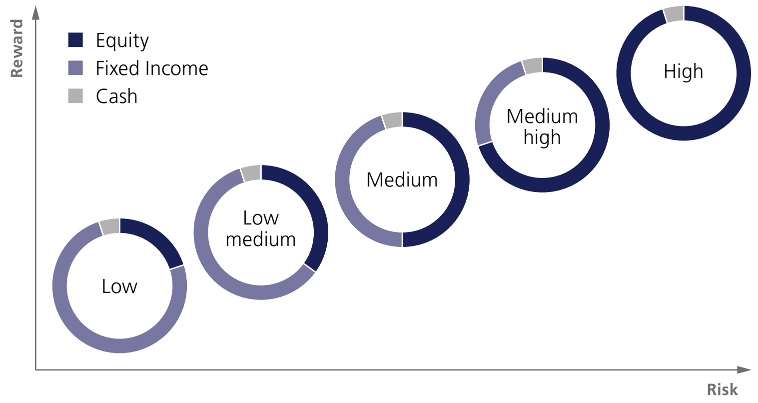
Specialist advice for internationally mobile individuals and families

We have many years of experience working with international clients from around the world. Whether you need investment management, loans, banking or advice, we will work with you to tailor a bespoke solution across multiple currencies and jurisdictions.

Approach to risk

Defined by you

- Based on in-depth discussions with you around your financial circumstances, your risk tolerance and your needs, we follow a rigorous process to ensure that your portfolio is appropriate to you.
- We send you a detailed Investment Policy Statement which outlines our understanding of your requirements. We will only invest your funds once this has been agreed.



Our investment philosophy

Putting clients first

Personalised, transparent and impartial

We believe in providing bespoke services tailored to each client, with a keen emphasis on transparency, simplicity and impartiality. We avoid complex investment structures with hidden risks and emphasise liquidity. If we cannot easily explain the underlying holdings to our clients, we will not consider investing in them. Simplicity, in our minds, is key when investing.

Long-term thinking

Private ownership means our interests are aligned with yours, through a long-term approach

We are committed to being long-term investors and refrain from making speculative short-term moves in financial markets. Instead, we focus on generating consistent returns by investing in high-quality businesses with a competitive advantage and resilient business models that we believe will deliver sustained earnings growth over the long term.

Sustainably motivated

Driving change through stewardship

Environmental and social considerations are embedded within our firm ethos and culture. The Princely Family of Liechtenstein recognised early on how important sustainability is for the environment, society and the future long before it became commonplace.

We champion sustainable investment practices, including negative screening, positive screening and stakeholder activism. Our Sustainable Governance Committee looks to engage companies and managers, whilst actively participating in collaborative initiatives like Climate Action 100+ and the Finance for Biodiversity pledge. Through this conscientious approach, together we can ensure that our investment decisions align.

A global approach

A global investment universe, complemented by global expertise

We are able to leverage the extensive resources and knowledge of our global research and investment capability, as well as draw on our in-house expertise and award-winning, third-party independent research providers.

Our unconstrained, whole-of-market investment universe offers the flexibility to invest in a wide range of geographies, asset classes and sectors from around the globe.

Alignment of interests

Investing alongside our clients

Our private ownership allows us to enact an independent and unbiased investment approach, prioritising the interests of our clients. Where third-party funds are used in portfolios our team of fund analysts select these based on their expertise and ability to add value over the medium to long-term. We believe in backing quality managers at an early stage and for the long term, including those who are independently owned and personally invested alongside their clients.

> "Our investment philosophy is built around fitting the portfolio to the client, never the other way around.
>
> John Jopp, Partner and Head of Front Office LGT Wealth Management

Conviction-led

We stand by our principles and will only invest in what we believe is right for our clients

Whilst benchmark aware, our conviction-led approach means that we are prepared to stand out from the crowd; we do not look to chase short-term trends or invest in areas we do not like or understand. Instead, we only invest in what we believe will deliver the best overall outcomes for our clients.

Expertly managed portfolios

Investing in knowledge

Our Investment Committee is formed of our most experienced investment practitioners and asset class specialists. In addition to our extensive in-house expertise, we partner with third-party, independent, macro-economic research to help to develop our market view.

Risk management

Naturally embedded.

Tools and analysis

Our robust risk-management framework, complemented by continuous due diligence and monitoring, ensures oversight for our portfolios, and crucially our clients.

Our extensive research feeds and real-time analysis reporting systems are tools used to continually manage portfolios and risk.

A considered selection process

We utilise a proprietary risk-scoring methodology, independently evaluating each asset and the overall asset blend to ensure alignment with the agreed objectives.

Diversification

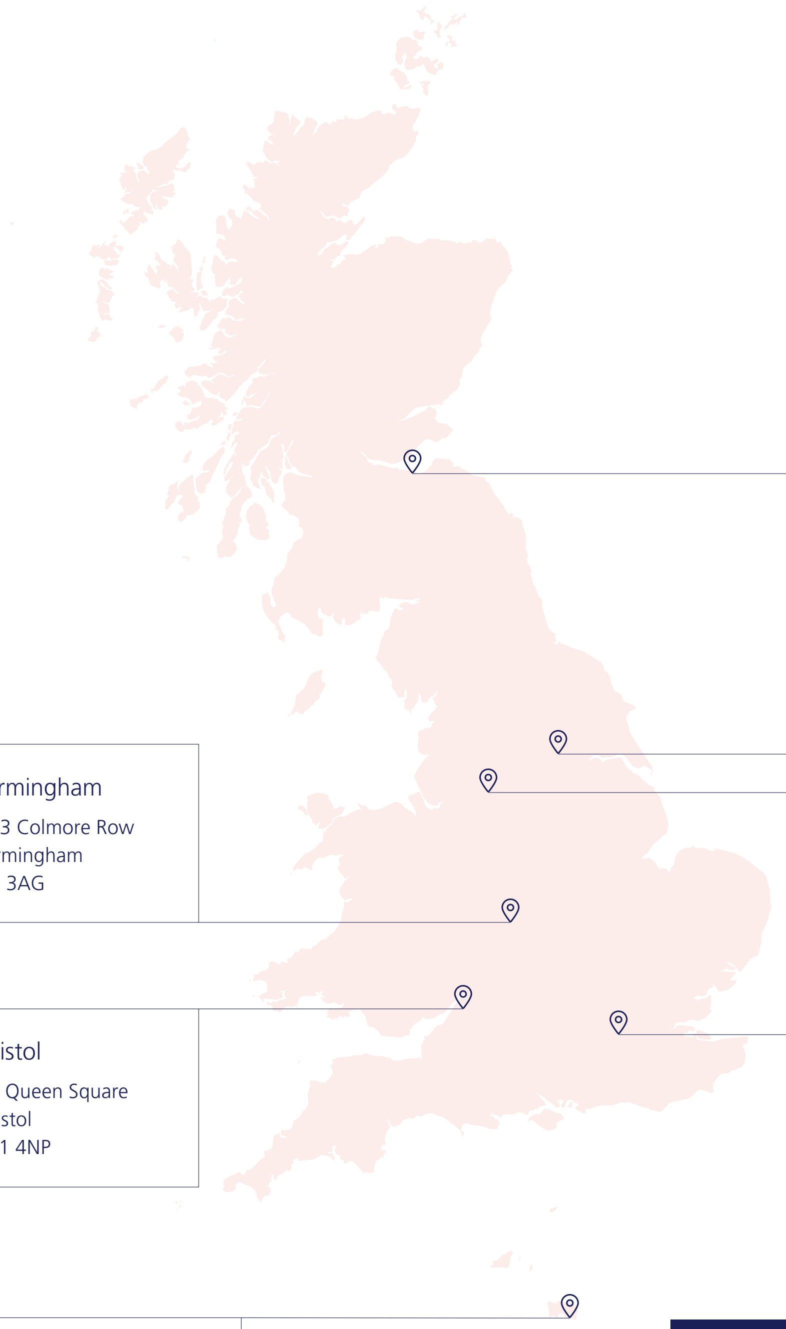
Multi-asset investing allows us to ensure that our portfolios are suitably diversified, reducing individual market risk.

We invest in a wide range of asset classes, sectors and geographies to ensure that your portfolio is diversified, stabilising your investment returns and mitigating the long-term impact of short-term market fluctuations. Our goal for clients is to achieve growth, generate income or

> **“We stay away from complex investment structures that may carry hidden or unknown risks. If we can’t explain the underlying holdings to our clients, we don’t invest.**

Sanjay Rijhsinghani, Chief Investment Officer LGT Wealth Management

Our locations



Edinburgh
Capital Square
58 Morrison Street
Edinburgh
EH3 8BP

Leeds
Minerva House
29 East Parade
Leeds
West Yorkshire
LS1 5PS

Birmingham
103 Colmore Row
Birmingham
B3 3AG

Manchester
Orega Arkwright House
Parsonage Gardens
Manchester
M3 2LF

Bristol
15 Queen Square
Bristol
BS1 4NP

London
14 Cornhill
London
EC3V 3NR

Jersey
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