



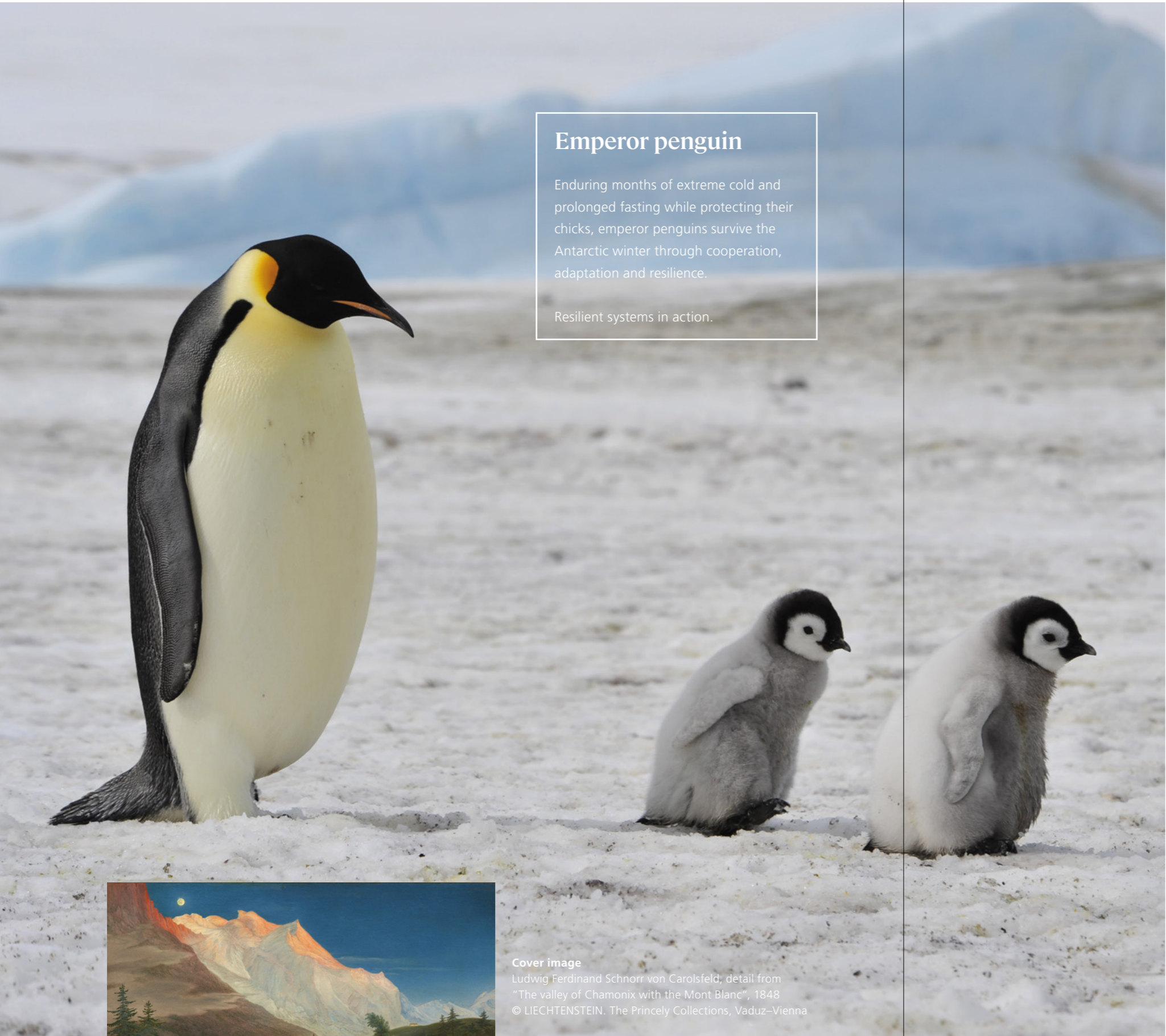
Wealth  
Management

# 360 Report

Building resilient systems



| Forward-looking  
| for generations



### Emperor penguin

Enduring months of extreme cold and prolonged fasting while protecting their chicks, emperor penguins survive the Antarctic winter through cooperation, adaptation and resilience.

Resilient systems in action.



**Cover image**  
Ludwig Ferdinand Schnorr von Carolsfeld, detail from  
"The valley of Chamonix with the Mont Blanc", 1848  
© LIECHTENSTEIN. The Princely Collections, Vaduz-Vienna

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### Inside the Princely Collections

For more than 400 years, the Princes of Liechtenstein have been passionate art collectors. The Princely Collection is the result. Comprising more than 1,600 paintings, the collection is made up of masterpieces ranging from the early Renaissance to the second half of the nineteenth century. It is one of the world's major private art collections. While the idea of promoting fine arts for the general good enjoyed its greatest popularity during the Baroque period, the House of Liechtenstein continues to pursue this goal to this day.

At LGT, we take inspiration from the art in the Princely Collections. For us, the collection embodies the values that form the basis of all successful partnerships: expertise, reliability and a long-term focus. Just like the experts who care for the masterpieces, our team of professionals diligently curate the wealth of our clients. By drawing upon this rich heritage, LGT has honed wealth management to an art.

# Foreword

Dear clients, colleagues and partners,

Across economies and societies, the systems we rely upon are being tested by environmental pressures, geopolitical events, demographic change and technological transformation. At the same time, the accelerating adoption of artificial intelligence, growing demands on infrastructure and shifting expectations of businesses are reshaping the investment landscape in profound ways.

For investors, understanding how these structural shifts interact is becoming increasingly important. The resilience of natural systems, institutions and communities is no longer separate from economic outcomes; it is increasingly integral to them.

Against this backdrop, we are pleased to share the 2026 edition of our 360 Report, focused on the theme of 'resilient systems'.

We believe resilience is built through long-term thinking, responsible stewardship and the ability to adapt thoughtfully to change. It means recognising that sustainable outcomes depend on the strength and stability of the systems that underpin them. This report explores how we apply this thinking across our business through two connected themes: cleaner economies and healthier societies.

Within cleaner economies, we examine some of the defining environmental and resource challenges shaping long-term investment outcomes, including water security, global food systems and energy.

Strong economies also depend on healthy, financially secure and resilient communities. The human dimension of resilience is therefore an important consideration in supporting long-term value creation and better, more sustainable outcomes.

Importantly, resilience must also begin within our own business. In this year's report, we highlight how sustainability is embedded across our operations, procurement practices and partnerships and how our own commitments reflect those we expect of the companies in which we invest. This reflects our integrated, 360-degree approach: connecting investment, stewardship, philanthropy and operational responsibility within a single philosophy.



We remain committed to supporting our clients in navigating these transitions thoughtfully, while contributing to cleaner economies, healthier societies and long-term value creation.

Thank you for your continued support and engagement.

Phoebe Stone  
Chief Sustainability Officer  
LGT Wealth Management

# Cleaner economies



# Natural resources and long-term stability

Healthy natural systems are fundamental to economic activity. Environmental resilience matters not only for the planet and future generations, but also for the stability of financial systems and long-term investment outcomes. Our everyday essentials, from water and food to the energy we produce and use, depend on these systems. Understanding how they are changing, and what this means for risk and opportunity, is a core consideration in how we invest.

## On a global scale

- Demand for treated water has grown far faster than accessible supply.
- Domestic use has increased globally by approximately sixfold in fifty years.<sup>2</sup>
- Climate volatility is intensifying droughts and floods.

## Water systems: investing in resilience

Our global water systems are fragile and under growing strain. Today, water stress – where demand regularly exceeds available supply, or quality is inadequate – now affects around half of the world’s population each year. The result will be increasingly frequent disruption to economic and human activity.<sup>1</sup>

In the UK, the sector has struggled with rising demand, extreme weather and underinvestment in infrastructure. This has contributed to issues like sewage overflows, contaminating rivers, lakes and surrounding habitats. Water risk is therefore no longer peripheral to the investment or stewardship landscape. It is central to environmental, social and economic resilience, with implications across portfolios, companies and communities.

## Integrating water risk into investment decisions

We assess water-related risks and opportunities through three main investment lenses:

- **Integration:** we take account of water-related factors such as availability, quality, regulation and the need for infrastructure investment when analysing companies. For example, we may look at how water stress could disrupt a company’s supply chain or production.
- **Stewardship:** we engage with companies across sectors on water use, pollution and biodiversity impacts, recognising that water risk is often deeply intertwined with wider nature-related risks.
- **Allocation:** we seek investments in companies that provide solutions to water challenges, such as improving efficiency, reducing pollution and strengthening water infrastructure.



## Case study: Tetra Tech<sup>3</sup>

Tetra Tech has been awarded a GBP 36 million contract with Severn Trent Water to provide water infrastructure and geotechnical services that will inform capital improvements.<sup>4</sup> It has also been selected to lead groundwater monitoring for the Thames Tideway Tunnel, helping reduce sewer overflow pollution into the River Thames. These are practical steps towards a more resilient, low-impact water system that supports both economic activity and healthier ecosystems.

## From water risk to investment opportunity



The solutions to complex water challenges often come from specialist expertise and niche leaders. It is here that we often see investment opportunities arise across asset classes, such as equities, real assets and fixed income.

As an example of the types of businesses helping to address water-related challenges, Tetra Tech, a US-listed engineering and consulting firm specialising in water that is bringing digital water expertise to aid transformation in the UK water sector. Its work helps align regulatory requirements with improved resilience and environmental outcomes. It also supports UK utilities in areas such as leakage reduction, network optimisation and storm-overflow mitigation.

Innovation is also emerging in fixed income. In 2025 the Thames Tideway Tunnel issued a GBP 250 million blue bond, the first bond of its kind in the UK, dedicated to reducing pollution and improving sustainable water management. The bond will help to fund the final stages of London’s new “super sewer”, bringing it into full operation and helping to reduce sewage overflows into the River Thames. We have written further analysis on blue bonds which can be found on our website.<sup>5</sup>



<sup>1</sup> www.wri.org/research/aqueduct-40-updated-decision-relevant-global-water-risk-indicators  
<sup>2</sup> Domestic Water Use Grew 600% Over the Past 50 Years | World Resources Institute

<sup>3</sup> All company examples are for illustrative purposes and are not a recommendation to buy or sell  
<sup>4</sup> Tetra Tech, Inc. - Tetra Tech Awarded £36 Million Multiple-Award Contract for Water Infrastructure Services  
<sup>5</sup> London’s super sewer sets sail: blue bonds back a healthier Thames | LGT

### Philanthropy and partnership

Addressing water challenges extends beyond public markets, investment alone is not enough. While traditional investments have a crucial role to play, watershed protection, wetland restoration and community-level water management are often best delivered through collaborative, long-term initiatives. Here, venture philanthropy and strategic partnerships allow us to support the nature based solutions that underpin resilient water systems.

### Nature for Water – protecting the systems that sustain us

Protecting the natural areas that supply our fresh-water is essential. However, organising efforts to safeguard these watersheds is complex and requires substantial expertise. Since 2022, LGT Venture Phi-

lanthropy, together with other donors, has partnered with The Nature Conservancy (TNC) to find ways to accelerate the rollout of local water funds – structures that finance the protection of upstream watersheds – leading to the launch of the Nature for Water (N4W) facility.

N4W brings together science-based evidence, cutting-edge monitoring and evaluation, and pooled knowledge, resources and capacity to guide and support local partners in delivering nature-based solutions around the world. Through the employment of innovative funding models, N4W has already supported over 30 watershed programmes in 20 countries, benefiting 230,000 people and protecting large areas of land and water.<sup>6</sup>

## Case study: Nature for Water

### Ghana: Black Volta river basin

N4W partnered with Ghana's Water Resources Commission and the Ghana Water Company to improve water quality in the Black Volta River basin; a transboundary system connecting two of the country's major national parks that is threatened by land-use change and agricultural intensification. The work is helping to address severe water quality concerns, and partners are now exploring a broader roll-out, funded by a new national water levy.

<sup>6</sup> Nature for Water: A Partnership for Nature-Based Solutions Addressing Global Water Challenges | LGT Venture Philanthropy



## LGT Venture Philanthropy

LGT Venture Philanthropy is an independent charitable foundation established in 2007. The foundation aims to pioneer a more engaged approach to philanthropy, in alignment with the Princely Family of Liechtenstein's vision to create lasting positive impact on people and the planet. It is, in the main, funded by investment directly from the Princely Family.

# Food systems: investing in resilience for people and planet


Global food systems are highly complex and deeply interconnected with natural, social and economic systems. Like water, this makes them a critical pillar of cleaner, more resilient economies.

Shifting how food is produced, processed and consumed is essential not only to reducing environmental pressures but also to improving public health and the resilience of communities and livelihoods.


Achieving this shift will require sophisticated, data-led solutions capable of managing the complexity of more sustainable and healthy food systems.

## The global food system<sup>7</sup>

The global food system puts immense pressure on the planet, accountable for:

 30% of greenhouse gas emissions

 80% of biodiversity loss

 The system is designed to overdeliver, with 30% of food wasted

“

**Investing in the future of agriculture cuts across broad environmental and social impact, delivering essential solutions alongside the potential to generate financial returns.**

Robert Jolliffe, LGT Wealth Management

There is a rich investment landscape of emerging technologies and platforms helping to drive this innovation: from agriculture and land management to data and logistics, embracing the power of technology, artificial intelligence (AI) and crop innovation will be essential if the food system is to become more resilient over the long term.

## Catalytic capital for resilient food systems

The future of food systems has been a key thematic focus for some of our clients for several years. Through the allocation of long-term capital, we look to identify transformational opportunities, enabling clients to invest in the scaling and delivery of technical solutions that help build more sustainable, resilient and equitable food systems worldwide.

Investment in future food systems is both a growing area of opportunity and an effective way to address the environmental and human challenges embedded in today's model. Catalytic capital, combined with active dialogue and collaboration, can support advances that strengthen climate and biodiversity outcomes, improve food security and nutrition and contribute to more stable economies, while driving meaningful system change.



## Shaping the future of food together

Our work on food systems goes beyond capital allocation alone. In 2025, we convened a Future of Food Systems event, bringing together practitioners from across the spectrum – including regenerative farmers, impact investors, scientific experts and technology entrepreneurs – to explore how innovation, community and nature can support more resilient global food systems.

Discussions focused on:

- Regenerative farming – creating local resilient food systems with nutritious food, while increasing biodiversity, improving ecosystems and soil health.
- Investing in agri-food technology innovations – future-proofing our food systems and helping to nourish a healthy planet and populations.
- The role of innovation and technology – from plant and seed science to AI – to identify insects and pests to reduce pesticide use.

## What is regenerative farming?

Regenerative agriculture is a holistic farming philosophy that restores soil health, boosts biodiversity, improves water cycles and sequesters carbon. It aims to actively reverse environmental damage by mimicking natural ecosystem processes. Key practices include reducing soil disturbance, diversifying crops, maintaining living roots year-round and integrating livestock.

<sup>7</sup> [www.unfoodsystemshub.org/fs-stocktaking-moment/programme/food-systems-for-the-planet/en](http://www.unfoodsystemshub.org/fs-stocktaking-moment/programme/food-systems-for-the-planet/en)

# Energy systems: powering a cleaner economy

Reliable, affordable electricity is fundamental to resilient economies and modern societies. As the world works towards net zero emissions, the way power is generated, transmitted and used is changing rapidly, revealing systemic risks and creating opportunities.

For many years, power demand in the developed world has been relatively flat. European demand in 2023 was roughly 10% lower than in 2008,<sup>8</sup> while US demand grew by just 0.1% between 2005 and 2020.<sup>9</sup>

This picture is now changing. The rapid development of AI has exposed key vulnerabilities in the energy system: with energy intensive data centres driving a new surge in power demand globally, the rising demand for electricity and the need to upgrade grid infrastructure are becoming increasingly apparent. At the same time, the electrification of transport, heating and industry is creating a structural increase in electricity consumption. Geopolitical events are further exposing supply chain fragilities and heightening vulnerability to global energy price shocks, underscoring the importance of diversified energy production.

Many markets still lack sufficient storage capacity and modern grid infrastructure, and meeting this demand will require significant investment. Goldman

Sachs estimates that around USD 50 billion of capital will be required in US power generation capacity alone by 2030.<sup>10</sup> If this investment is not delivered, there is a risk that households and smaller businesses could be “crowded out” by data centres, leading to higher energy bills and missed opportunities for economic growth. Scaling low-carbon power is therefore not only an environmental imperative; it also crucially underpins energy security and affordability, supporting more resilient economies and societies.

Examples of the types of companies supporting the transition to a more resilient and lower-carbon energy system include NextEra Energy, a global leader in the development of wind and solar power and the US' largest renewable utility, and National Grid.<sup>11</sup> Together, these businesses illustrate the role that investment can play in delivering:

- More resilient electricity generation.
- Stronger transmission and distribution networks.
- Low carbon and renewable energy solutions.

While all investments have risks, through targeted investments in companies like these, we look to position clients to benefit from the long-term growth trends linked to the sector – such as AI, electrification and infrastructure renewal – while supporting the transition to a cleaner, more secure energy system.



## Stewardship in practice: advancing clean energy through responsible development

Since 2022, we have worked with industry peers to engage with NextEra Energy through the PRI Advance programme on community engagement and the protection of cultural sites.

Large-scale energy infrastructure can raise complex land use, permitting and community considerations, particularly where projects intersect with Indigenous lands and cultural heritage. Our engagement with NextEra has focused on how social risks are identified and managed across the development pipeline, and how consultation informs project-level decision making.

So far, our engagement has contributed to actions including:

- The publication by NextEra Energy of their standalone Human Rights Policy in December 2025, strengthening clarity around governance and oversight.
- Recognition of the company's Tribal Relations team as a leading practice among renewable energy peers, supporting early engagement, cultural heritage protection and ongoing dialogue with Tribal Nations.
- Increased investor confidence in the company's approach to managing social and permitting risks.

These actions aim to ensure the energy transition is delivered in a responsible and scalable way, recognising that environmental and social resilience are necessary for sustainable value creation over time.

### What resilient energy systems deliver



Reliable generation



Grid resilience



Low-carbon transition



Energy security

<sup>8</sup> ec.europa.eu/eurostat/statistics-explained/index.php?title=Electricity\_production,\_consumption\_and\_market\_overview

<sup>9</sup> www.eia.gov/

<sup>10</sup> www.goldmansachs.com/pdfs/insights/pages/generational-growth-ai-data-centers-and-the-coming-us-power-surge/report.pdf

<sup>11</sup> All company examples are for illustrative purposes and are not a recommendation to buy or sell

# Operating with credibility

Strengthening resilience is not only about how we allocate our clients' capital, but also about how we manage our business. This includes our supplier relationships, office footprint and day-to-day operations.

## Building resilience into our operations

In 2025, we continued to embed environmental and social considerations into our procurement and office footprint. We enhanced our procurement approach by integrating ESG criteria into how we select, assess and manage suppliers. More systematic due diligence and onboarding help us identify environmental and social risks earlier and work with partners whose practices support more resilient business models and supply chains over the long term.

Partnerships such as these demonstrate the tangible, local impact we can achieve through everyday procurement decisions.

Beyond procurement, we continue to evolve how we manage our physical office footprint. Our buildings strategy is guided by recognised sustainability frameworks, including BREEAM, which assesses the environmental performance of buildings, and SKA, a sustainability assessment tool for fit-outs and refurbishments. Alongside targeted environmental improvements across our offices, we source 100% renewable electricity for all UK offices. Combined with paper-reduction initiatives and our collaboration with a leading environmental data platform, we are reducing the operational emissions and resource dependency of our offices to support improved environmental outcomes over the long term.

These initiatives reflect our commitment to hold our own business to the same standards we expect of the companies we invest in and engage with. Our approach to operations sits alongside our investment and stewardship strategy as part of a single, integrated sustainability agenda.

## Supplier selection: an opportunity to contribute to positive social outcomes.

In 2025 we switched to sourcing coffee beans for our London office from Change Please, a not-for-profit social enterprise whose mission is to help people out of homelessness through employment, training and support initiatives. We also began sourcing products from Luminary Bakery, a social enterprise that uses baking, training and community to support women who have experienced multiple disadvantages.



# Healthier societies



# Championing healthier, more secure lives

Robust systems ultimately depend on healthy people – in workplaces, supply chains, communities and institutions. We seek to support healthier societies through our investment activities, stewardship, workplace initiatives and focused philanthropy and partnerships.

### Financial resilience and health protection

Access to healthcare, financial protection and preventive services all play a critical role in helping individuals, families and communities withstand unexpected events and adapt over time. When people are healthier and more financially secure, businesses

and economies are better positioned for sustainable, long-term growth.

Demographics, health systems, social safety nets and savings patterns differ widely by region, creating distinct risks and opportunities for investors. In a globally diversified portfolio, we believe that long-term returns are closely linked to the strength and stability of the societies and economies in which companies operate. From an investment perspective, we therefore seek to identify opportunities that expand access to services that help people become healthier and more financially secure.

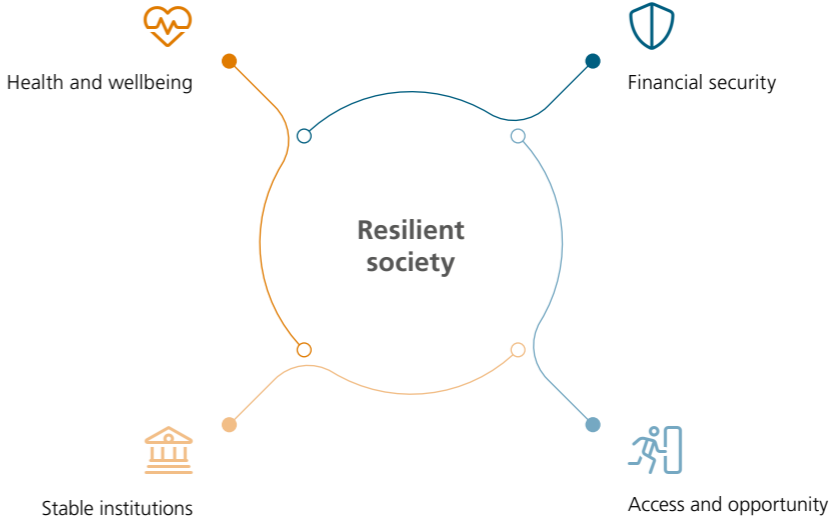
“  
Resilient economies are built on the health, security and stability of people and communities.

Jordan Kelly, Senior Sustainable Research Analyst

Our investment in AIA Group illustrates this in practice.<sup>12</sup> As the largest publicly listed pan-Asian life insurer, AIA offers life, health, critical illness and savings products across 18 geographic markets and, as of 2026, serves more than 44 million individual policyholders.<sup>13</sup> Although investments of this nature remain exposed to market, regulatory and operational risks, AIA's business is aligned with long-term trends in healthcare access and financial protection. The company embeds sustainability into its core strategy and seeks to address the need for improved healthcare and financial resilience in markets where social safety nets are less developed and out-of-pocket healthcare costs can be high. It also focuses on prevention and early detection through programmes such as AIA Vitality, China Wellness and other integrated health initiatives.

AIA's "One Billion" ambition is a long-term goal to engage one billion people to live "Healthier, Longer, Better Lives" by 2030 across Asia. Through this reach, AIA can improve health awareness, encourage healthier lifestyles and support more financially resilient communities across its markets.

### What makes a resilient society



<sup>12</sup> All company examples are for illustrative purposes and are not a recommendation to buy or sell  
<sup>13</sup> AIA, [www.aia.com/en/about-aia/overview](http://www.aia.com/en/about-aia/overview)

# Tackling modern slavery through advocacy and collaboration

The protection of human rights and tackling modern slavery are a central part of our approach to supporting healthier societies, and a critical dimension of our stewardship work. By engaging with businesses, policymakers and investors, we aim to help raise standards and drive more consistent, practical responses to modern slavery issues.

We know that tackling modern slavery isn't something we can do alone, which is why collaboration and people-focused engagement are essential. By using our influence as investors, we seek to help drive meaningful progress and press companies and policymakers to respect the rights of the people behind the supply chain.

As a founding partner of Finance Against Slavery and Trafficking (FAST), we remain committed to supporting efforts that prioritise accountability and survivor outcomes. By convening leaders across sectors, our objective is to turn shared intent into practical action that addresses modern slavery risk. As part of this commitment, in 2025 we hosted the second Modern Slavery and Construction Roundtable, which focused on how forced labour risks can be identified, addressed and prevented across the construction value chain. Held in partnership with the UK Cabinet Office, CCLA Investment Management and the Supply Chain Sustainability School, the event brought together leaders from construction, investment and civil society.

Modern slavery remains a significant and growing risk within the construction sector, which accounts for around 18% of forced labour victims globally.<sup>14</sup> Complex and often opaque supply chains increase exposure to labour exploitation, making effective oversight both challenging and essential.

“  
**Through stewardship and engagement, investors can help encourage greater transparency, stronger oversight and more effective management of modern slavery risks within global supply chains.**

Siobhan Archer, Global Stewardship Lead

<sup>14</sup> Unseen-Helpline-Annual-Assessment\_2023.pdf (unseenuk.org), page 52, para 1 under heading 'Location Types'



Find it,  
Fix it,  
Prevent it

## The 2025 Modern Slavery and Construction Roundtable

While modern slavery is a risk that can be addressed through policies, audits and supply chain checks, recent cases have demonstrated that sophisticated networks can still bypass these measures, highlighting the need for effective, joined-up approaches. This is where we see our role as collaborators, encouraging engagement across sectors.

At the 2025 Modern Slavery roundtable, discussions focused on how businesses can strengthen oversight, improve accountability and respond more effectively when risks arise. Central to this was the importance of survivor-informed perspectives, which reinforced why the voices of those affected must remain at the heart of any meaningful response, so that access to remedy and accountability are not overlooked.

# Workplace resilience: when our people thrive, our business does too

We are dedicated to creating a supportive, inclusive culture and a positive workplace environment where our employees can thrive. By investing in initiatives that enhance morale, loyalty and retention, we seek to foster employee engagement and deepen commitment to our shared goals, from excellent client service to sustainability. We see this as inherently tied to sustained business success: when our people feel empowered to perform at their best, they are better able to serve our clients and ensure the best outcomes for them.

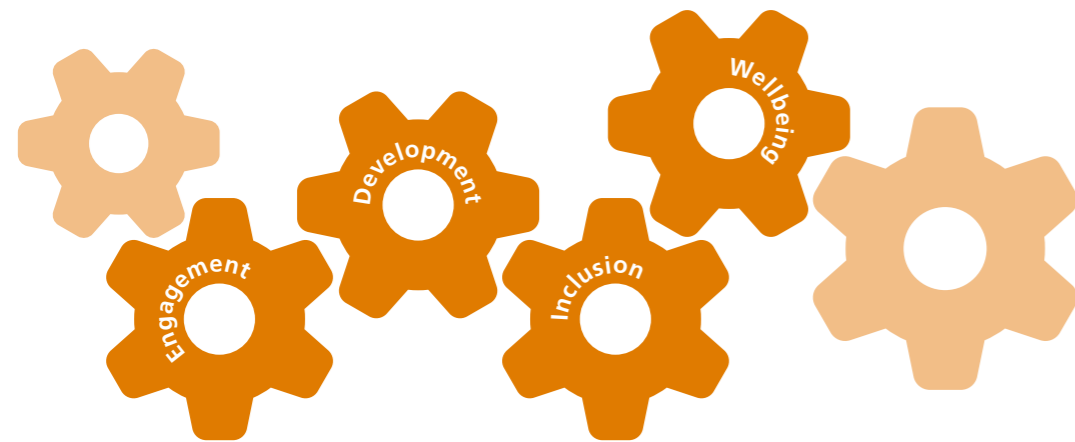
## Embedding wellbeing into our culture

Our wellbeing committee Enrich offers a progressive and inclusive programme that supports various areas of personal and professional wellness. We take

a holistic approach to wellbeing – one that spans physical, mental, emotional and financial health.

In 2025, our strategy focused on personal connectivity, aiming to enhance wellbeing by helping our employees to nurture connections with family, friends and colleagues and to navigate different life stages. Key initiatives throughout the year included:

- A firmwide survey to shape the programme, ensuring it genuinely responds to the needs of our people.
- 1–2–1 coaching sessions on topics such as work-life balance and navigating life changes.
- A series of webinars and individual coaching for working parents, covering themes like managing the mental load and the back-to-school period.



Alongside these focused activities, our annual wellbeing week further reinforced the key pillars of our strategy, bringing colleagues together through events like fitness and yoga classes and a beach clean. In addition, the committee continued to provide year-round support through free mortgage advice and access to digital health solution service Peppy.

The work of Enrich reflects our commitment to engaging employees across the firm and supporting their wellbeing where it matters most, and in the process, strengthening community and nurturing workplace culture. We believe that this is not only the right thing to do for our people; it also recognises the crucial link between wellbeing, organisational strength and workplace resilience, essential for long-term business success.

## Community resilience through philanthropy

Building healthier societies also means strengthening community resilience especially for people facing loss, hardship or vulnerability. At LGT, we support this through a focused philanthropic strategy that aims to give people the stability and support they need to rebuild their lives and connections.

Our approach emphasises long term partnerships and active engagement, guided by our Charities Committee. The Committee integrates charitable activities across the business, encourages employee involvement and organises fundraising initiatives that bring colleagues together behind shared causes.

## Grief Encounter

In 2025, we were pleased to announce Grief Encounter as our new charity partner, an organisation that supports bereaved children, young people and their families after the loss of a loved one. Over the course of our two-year partnership, we aim to support improved outcomes for young people navigating bereavement.



Alongside Grief Encounter, we also support several satellite charities close to employees' hearts. As a firm, we are committed to matching funds raised for our charity partners.



# Partnerships for systems change

We believe that long-term collaboration with like-minded partners is essential for driving meaningful, systemic change for more robust societies and economies. By working together, over time, we are better positioned to track progress, provide continuity and ensure stability for the initiatives we support – enabling more effective contributions for greater and more lasting outcomes.

progress and embed essential skills across the curriculum. In the 2024-25 academic year, our funding and direct engagement supported:



10 schools and colleges



139 teachers



3994 learners

## Education, access and long-term opportunity

Our charities strategy is complemented by strategic partnerships with organisations tackling systemic issues and social inequality, particularly in areas such as education and social mobility. In 2025, we continued to partner with various education-focused organisations to expand access and create long-term opportunities for disadvantaged students across the UK. This included working with Skills Builder, a not-for-profit social enterprise that supports schools and colleges to build teacher confidence, drive student

Over eight years, we have been proud to support Skills Builder's work to advance a fairer, more inclusive society. Its programmes have been shown to boost earnings, improve job and life satisfaction and halve the likelihood of being out of work or training, delivering benefits that extend beyond individuals to schools, families and communities.



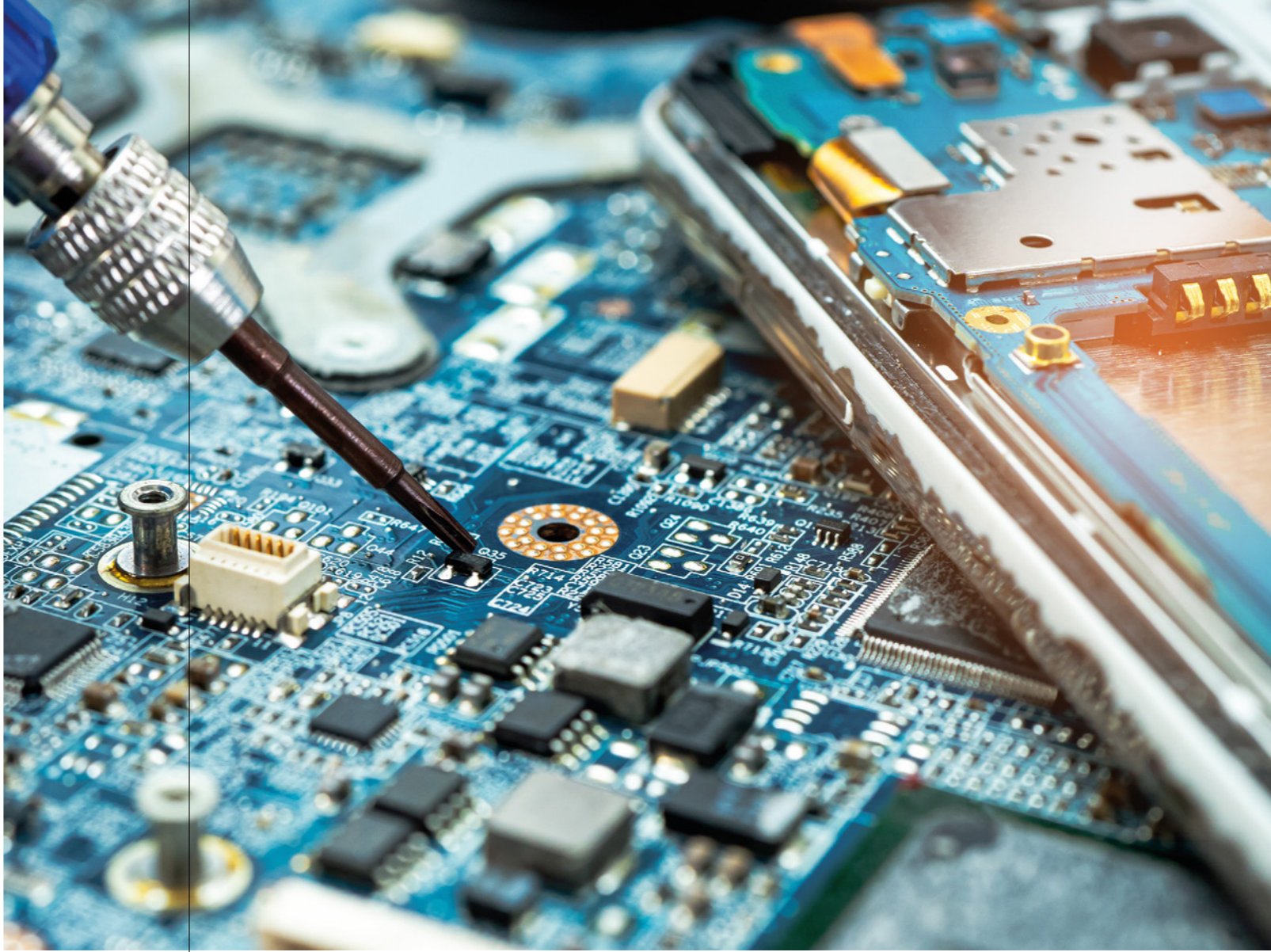
**Visiting one of the funded schools showcased the impact of Skills Builder's work in action and highlighted the value of a skills-based learning approach.**

Ruben Brooke, Portfolio Manager



## Support for UK wetland protection

Our long-standing support for wetland protection through the Wildfowl & Wetlands Trust (WWT) was continued in 2025. This included a donation to its Climate Resilience Fund and hands-on volunteering across multiple sites. By supporting wetland restoration and climate adaptation in the UK, these funds helped to protect critical ecosystems that buffer communities from flooding and biodiversity loss, reinforcing environmental resilience beyond our own footprint.



**Digital resilience: partnerships for a more circular economy**

Digital infrastructure and technology are central to modern economies, but they also create growing streams of electronic waste (e-waste) and can compound existing inequalities through digital exclusion. Through targeted partnerships and initiatives, we aim to reduce the environmental impacts of e-waste while bridging the digital divide – improving access to essential technology and digital skills, especially for those from disadvantaged communities.

Since 2022 we have supported Reconome, a social enterprise that refurbishes and redistributes technology, and provides essential equipment and digital skills to underserved groups – such as refugees, asylum seekers and women and children who have survived domestic abuse.

Since 2024, we have partnered with the Edinburgh Remakery, whose mission is to tackle digital poverty

**The Fitter Planet Fund: striving for a more circular economy**

We see any savings made from our sustainable choices as an opportunity to amplify positive change. As a result, we established the Fitter Planet Fund, which deploys savings accrued from our sustainable initiatives to projects promoting circular sustainability and long-term resilience.

through the repair and reuse of tech products and to provide skills-building opportunities in disadvantaged areas of Scotland.

**Our partnership with Reconome: three years of measurable impact**

**2022**

**London schools**

718 retired IT devices processed and 475 Chromebooks distributed to under-resourced schools across London, in partnership with Business 2 Schools and London Grid for Learning.

**380 908 kg CO<sub>2</sub>e avoided**  
17 314 trees equivalent

**2023**

**Refugees and asylum seekers**

400 Android tablets with SIM connectivity distributed to refugees and asylum seekers, partnering with Screen Share, Refugee Council and Migrant Help.

**55 144 kg CO<sub>2</sub>e avoided**  
2 507 trees equivalent

**2025**

**Digital vulnerability**

100 refurbished tablets via Community TechAid and 20 Mobile device management-secured laptops via Solace Women's Aid, targeted at the most digitally excluded and vulnerable people in London.

**17 206 kg CO<sub>2</sub>e avoided**  
790 trees equivalent

**Methodology:** CO<sub>2</sub>e avoided calculated using GHG Protocol Scope 3 methodology: avoided emissions = manufacturing + transportation phases of new device, per Reconome LCA database. Avoided emissions are allocated 50/50 between donor (LGT) and recipient per GHG Protocol guidance to prevent double-counting. Tree equivalents based on European Environment Agency data (22 kg CO<sub>2</sub>e sequestered per tree per year). Water savings based on Reconome LCA database for tablets (~132,558 L per device) and published lifecycle data for laptops (~190,000 L per device). CO<sub>2</sub>e (Carbon Dioxide Equivalent) is a standard unit of measurement used to express the total climate impact of all greenhouse gases.

Alongside partnerships with external organisations, our internal e-cycle tech initiative channels corporate e-waste into charitable and community benefit. In 2025, we made refurbished equipment, such as laptops and monitors, available for staff to purchase, with proceeds directed to the Fitter Planet Fund, while other items were donated directly to charities. This creates a philanthropic loop that turns potential waste into funding for positive impact.

These initiatives extend product lifecycles and redirect technology to people who need it most, helping to support digital inclusion and build community resilience. In doing so, they put circular-economy principles into practice, contributing to a longer-term shift towards more resilient, resource-efficient systems.

# Our commitment

Resilience is central to how we invest on behalf of our clients and how we run our business. The themes in this report show how we are putting this into practice – across systems such as water, food and energy, and through our approach to people, communities and our own operations.

Looking ahead, we will continue to refine our approach as risks, opportunities and expectations evolve, working with clients, companies and partners to support stronger environmental and social foundations. Our goal is to align long-term investment outcomes with progress towards cleaner economies and healthier societies, recognising that these go hand in hand.

We are committed to ensuring that sustainability remains integral to our strategy and to creating long-term value for our clients, our people and wider society.



Handwritten signatures of the LGT Wealth Management Board members, including names like William Hahnel, Barbara Kane, and others.

LGT Wealth Management Board



## Eurasian beaver

Once driven to near extinction in the UK, the Eurasian beaver is now returning to rivers and wetlands across Scotland and England, restoring habitats and reshaping natural systems.

Resilient systems in action.

## Imprint

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