



Wealth
Management

Portrait

The bigger picture in wealth management



| Forward-looking
| for generations



Cover image
Anton Kothgasser, detail from "Footed glass with
wildflowers and butterflies", 1818/19.
© LIECHTENSTEIN. The Princely Collections, Vaduz–Vienna

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Inside the Princely Collections

For more than 400 years, the Princes of Liechtenstein have been passionate art collectors. The Princely Collection is the result. Comprising more than 1,600 paintings, the collection is made up of masterpieces ranging from the early Renaissance to the second half of the nineteenth century. It is one of the world's major private art collections. While the idea of promoting fine arts for the general good enjoyed its greatest popularity during the Baroque period, the House of Liechtenstein continues to pursue this goal to this day.

At LGT, we take inspiration from the art in the Princely Collections. For us, the collection embodies the values that form the basis of all successful partnerships: expertise, reliability and a long-term focus. Just like the experts who care for the masterpieces, our team of professionals diligently curate the wealth of our clients. By drawing upon this rich heritage, LGT has honed wealth management to an art.

Craft

The art of wealth management

With a family legacy spanning 900 years through our owners, LGT has honed wealth management into an art. Just as artists create masterpieces with precision and skill, we apply our deep understanding of financial markets, investment strategies and economic trends to achieve our clients' objectives.



The bigger picture in wealth management

Dear Reader,

Welcome to LGT Wealth Management. Thank you for taking the time to learn more about our Investment Management and Wealth Planning services.

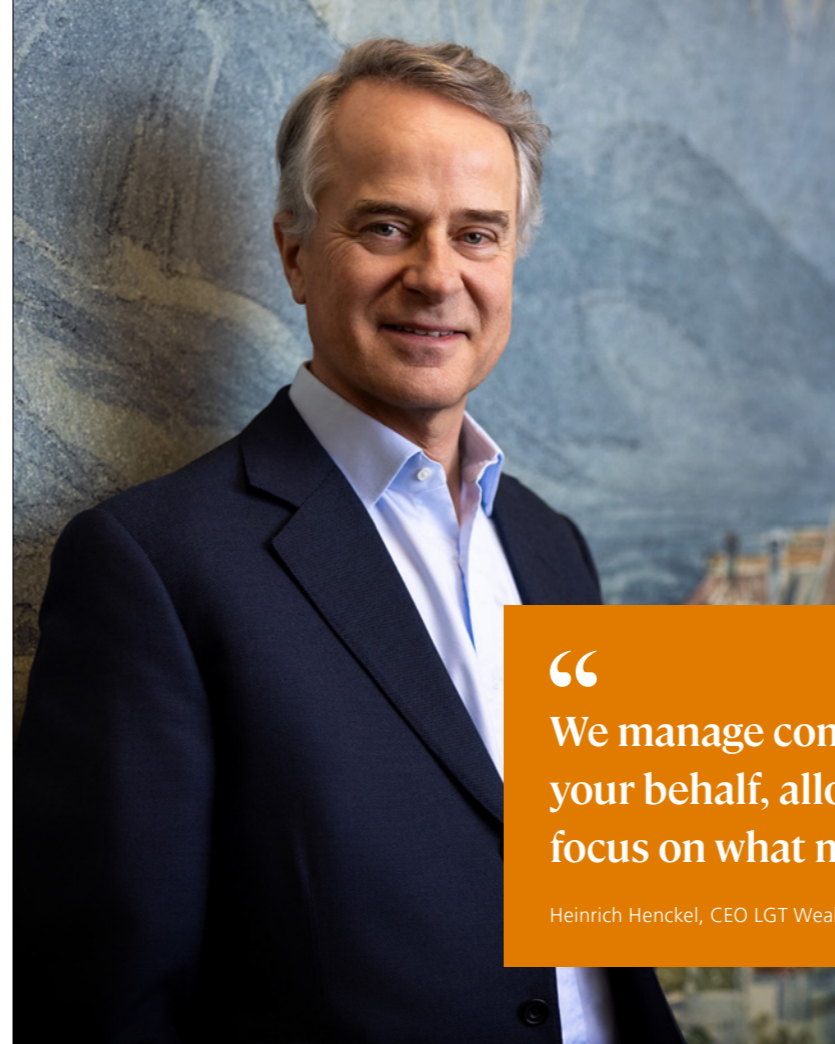
Our clients are at the heart of everything we do. We recognise that no two individuals or families are the same, and so we take the time to understand your unique circumstances and what matters to you. Trust, integrity and a personalised approach underpin every relationship we build.

When choosing a wealth manager, thinking beyond market cycles and economic bubbles matters. Our ownership by the Princely Family of Liechtenstein, a heritage spanning nearly 900 years, allows us to take a long-term view. Guided by deep investment expertise and a clear sense of responsibility, we are forward-looking for generations.

For many clients, it is reassuring to know their interests are aligned with our own. Indeed, a substantial portion of the Princely Family's wealth is invested through the same strategies as our clients'. This means, as our client, you will benefit from the expertise that LGT has built over decades of managing the Princely Family's portfolios.

Your motivations for investing often extend beyond financial goals, reflecting personal priorities and longer-term responsibilities. We recognise that investing is both a science and an art. Data analysis and portfolio construction are rational processes, but investment decisions are also driven by hopes, dreams and responsibilities. At LGT, you become part of a legacy that will help and support you in building and preserving your wealth.

Global events continue to shape markets, bringing both change and opportunity. While shifting economic conditions and geopolitical events create periods of volatility, they also drive innovation and a renewed focus on certain investment themes. Our aim is to support our clients towards their objectives through investing in quality businesses, disciplined risk management and ensuring they are well positioned to take advantage of tactical opportunities.



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We manage complexity on your behalf, allowing you to focus on what matters most.

Heinrich Henckel, CEO LGT Wealth Management

Further developments in artificial intelligence and digitalisation will continue to drive innovation as well as influence and redefine productivity and capabilities across industries, transforming businesses and offering exciting opportunities. We continually embrace innovation to also enhance our own services – through platform improvements, upskilling our people and driving operational efficiencies.

At LGT, our ability to see and understand the bigger picture underpins our approach to wealth management. We manage complexity on your behalf, allowing you to focus on what matters most.

We welcome the opportunity to work with you, now and in the years ahead.

Heinrich Henckel
CEO LGT Wealth Management

Portrait of a wealth manager

Since our launch in 2008, LGT Wealth Management has been striving to deliver a masterclass in managing client money. Here's what you need to know about us.

At LGT, we believe wealth has many facets, as does its management. There is the process: the analysis of risk and opportunity and the examination of financial instruments. There is the science: the knowledge and experience that distils meaning from the limitless flow of data. And there is the art: of constructing portfolios, managing investments and growing wealth. This is the essence of our wealth management approach, but it is only half the story. We realise that wealth has social and human dimensions and that financial decisions are driven by hopes, fears and dreams as much as by facts and analysis. Understanding the bigger picture is what we do.

Creative dynasty: an independent, family-owned ethos

As we continuously look to enhance our client experience, we leverage the support of our forward-thinking owners, the Princely Family of Liechtenstein. The ethos of entrepreneurship that drives our flexible and dynamic approach is underpinned by the family's financial strength and enduring stability.

Following another year of growth in 2025, LGT has over CHF 386.1 billion of assets under management, along with a Tier 1 capital ratio of 19.2%.¹

Our perspectives on wealth management have always been aligned. LGT Wealth Management was founded on integrity and the belief that championing our clients' interests, over and above a relentless drive for profit at all costs, was the right thing to do.

We are not afraid to make decisions that positively set us apart from the crowd. Since we launched in the UK in 2008, we have grown to over GBP 32 billion in assets under management. The alignment of interests between our clients, owners and employees serves as a cornerstone of our operations.

Crafting a masterpiece: commitment to client satisfaction

Our ambition is to always surpass client expectations. To achieve this, we adopt a highly personalised approach that focuses on cultivating enduring relationships with each individual client. Our dedicated investment managers always take the time to understand your unique circumstances.

Trust, integrity and transparency form the bedrock of our client relationships, and we deeply value the partnership we share with clients. Our organisational culture embraces diverse perspectives and empowers our team to approach challenges with unwavering conviction, striving for market-leading results on your behalf.

Our track record speaks volumes, boasting an impressive 97.8% client retention rate for 2025, a testament to the enduring trust our clients place in us. We remain dedicated to delivering excellent service, collaborating with our clients to support their individual needs and work towards achieving their unique goals.

Artistic analysis: a creative and rigorous investment process

Our investment process is marked by rigour and discipline, led by our Investment Committee (IC), a group of senior professionals with deep market knowledge and insight. The IC adopts a high conviction approach, guided by a focus on consistent and sustainable returns over the long term. We encourage the IC to question the status quo and challenge each other's opinions to promote a plurality of thinking. We blend a spectrum of assets to achieve the right balance aligned with our clients' risk tolerance, while our global approach provides the flexibility to invest across diverse asset classes, sectors and geographies. Being independent and unbiased allows us to align our trajectory with our clients' requirements.

Sustainable visions: dedication to a sustainable future

Sustainability is at the heart of our corporate philosophy. The Princely Family of Liechtenstein recognised early on how important sustainability is for our environment, society and future. We actively work towards building a more sustainable future in all our endeavours. We proudly uphold our commitment to the UN Global Compact, Principles for Responsible Investment (PRI) and Banking (PRB), while also playing a founding role in the Net Zero Banking Alliance (NZBA).

To further bolster our sustainability efforts, we have developed our own proprietary tool for environmental, social and governance (ESG) analysis, which enables us to consider the broader impact and intentionality of investments on the environment and society.

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Every client relationship is founded on trust. Managing your wealth is a responsibility we approach with care and integrity.

Heinrich Henckel, CEO LGT Wealth Management



LGT's UK headquarters can be found in London at 14 Cornhill with offices also in Edinburgh, Jersey, Bristol, Leeds, Birmingham and Manchester.

¹ As of 31 December 2025

Curate

Expert curation of investments

We aim to act as an expert curator of wealth and client portfolios, going beyond mere numbers to embrace a more conceptual approach to wealth management: it's about realising dreams, aspirations, values and driving a brighter tomorrow. Discover how our approach sets us apart.



A palette of possibilities

Explore the comprehensive array of personalised services at LGT, from expert portfolio management to the preservation of family wealth.

We know that wealth is personal, which is why we work in partnership with you to achieve your financial ambitions. We take pride in offering bespoke solutions and services, each meticulously crafted to cater to your individual financial aspirations. Your dedicated investment manager will embark on a collaborative journey, working with you to devise tailor-made investment strategies that meet with your unique goals.

Portfolio management

Set the level of your investment and the level of your involvement

We recognise that each individual has their own preference for how they wish their money to be managed. Whether you want daily, hands-on control over your capital or would prefer the guidance of our diligent professionals, our team will get to know you and build a portfolio accordingly. Choose from:

Discretionary portfolio

For clients who wish to delegate investment decisions

A personal investment manager will handle the day-to-day management of your discretionary portfolios, guided by LGT's investment process.

Advisory portfolio

For clients who prefer to be more involved with both the investment strategy and the daily decisions

Your investment manager will tailor your portfolio according to your objectives and sensitivity to risk. No transaction will be executed without your prior agreement.

Execution-only portfolio

For clients who wish to retain full investing control

You make the investment decisions and we will execute on your behalf, through our dealing and custody service.



Sustainable investing

Together, small changes can have a large impact

Investing your wealth should be aligned with your principles. We create sustainable portfolios that meet both your financial goals and personal values. Our discretionary sustainable portfolio service enables you to choose investments based on long-term profitability, how they contribute to society and the planet and alignment to the United Nations Sustainable Development Goals.



Private office services

Building your family's future on supportive foundations

An outsourced family office – without the challenges of running one. We offer a holistic and highly distinctive service, working collaboratively with you and your other advisers to address the full range of your family's needs. Our private office capabilities bring decades of experience to bear across the three pillars of our service: wealth strategy, investing and illiquid assets. We provide expert support at all stages of your life, through to future generations.



Private markets

The road less travelled can be the road most rewarding

We help you explore investment opportunities in a wider range of alternative asset classes, including single company and fund-based private equity structures. As entrepreneurs and private market participants ourselves, we have a highly developed understanding of the broad ranging issues facing investors in fast-growing unquoted companies and other less liquid assets. Our offering includes tax-efficient investments and a variety of strategies for diversification opportunities.



Wealth planning

Aspirations become reality through artful curation

Our comprehensive wealth planning service caters to individuals, companies, partners and trustees. With bespoke financial plans tailored to your needs, we ensure your long-term ambitions remain on track. From pension accumulation to inheritance tax planning, our unbiased advice encompasses a wide range of services, guiding you towards a secure financial future. We regularly review and adapt your plan to keep you on track to achieve your objectives. Rest assured, our focus remains solely on your success, with no in-house products to influence our impartial recommendations.



Family governance

Building on shared values and goals

Families are always changing and evolving, constantly adapting to new circumstances and reacting to events. But successful families, like that of our owner, the Princely Family of Liechtenstein, manage to pass their wealth and values on to the next generation. Our family governance service can help you organise who has rights and obligations within the family business, with guidance on inheritance, shareholding, succession and beyond.



Institutional

The clarity of an independent observer, with the understanding of an intimate insider

We understand that no two businesses are the same. That is why we take the same bespoke approach with institutional clients as we do with private clients. We strive to build long-standing, trusted relationships with our institutional clients by providing them with trusted investment management expertise.



Charities

Portfolios constructed with purpose

Many charities share similar income and capital requirements, but each charity is unique. We take the time to get to know charity trustees' priorities and values, working closely with them to build a portfolio that meets the charity's objectives.



International finance services

A global reach with an individual focus

UK resident non-domiciled clients will receive a bespoke international wealth management service. It's the same for non-UK resident clients. We have services designed specifically for your needs. Our multi-platform custodial arrangements allow jurisdictional diversification as required.



US connected clients

The two sides of the Atlantic have never been so close

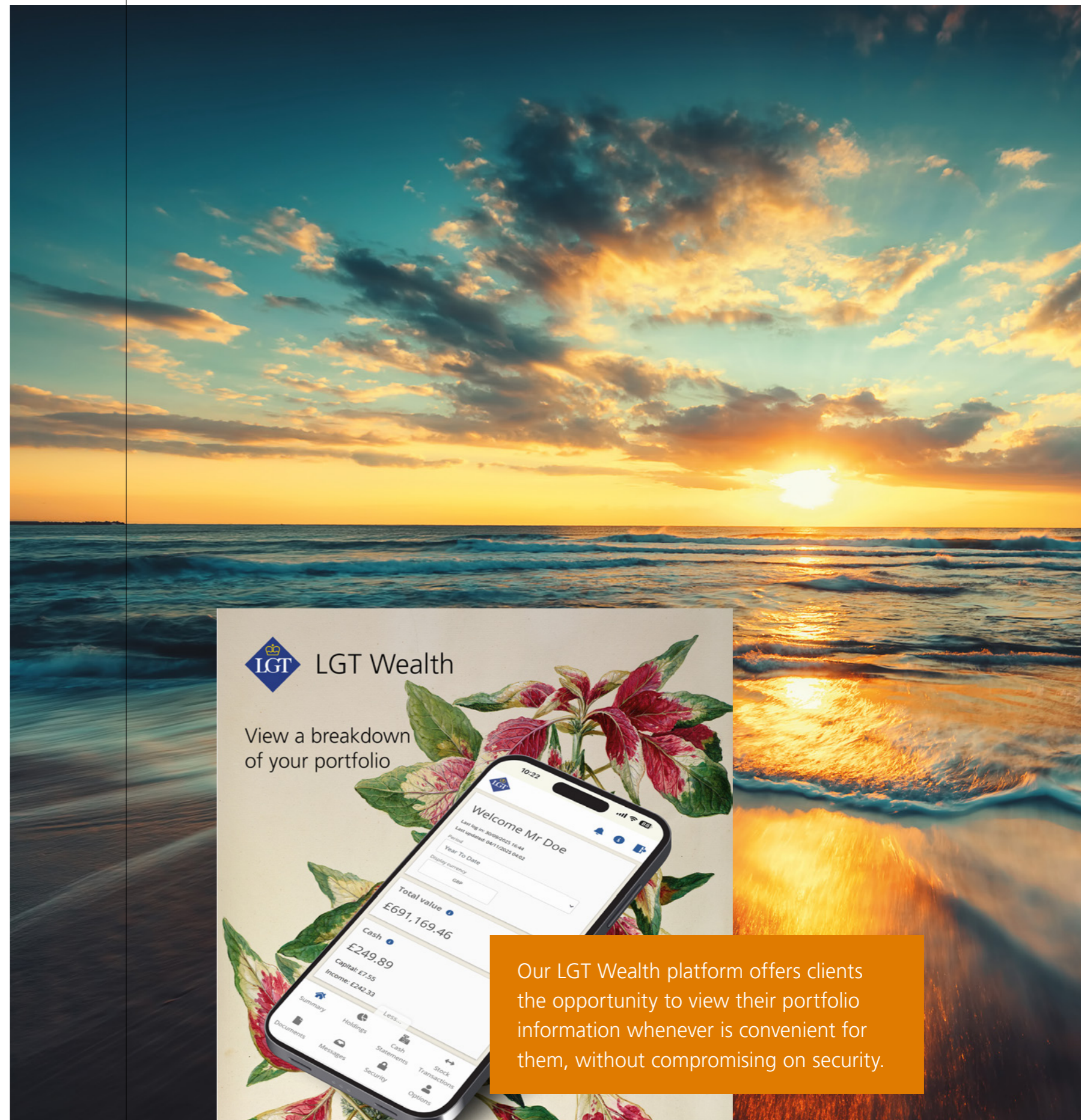
Our specialist affiliate, LGT Wealth Management US, looks after clients with personal and financial connections to the US. We help our clients to overcome the jurisdictional constraints of managing their wealth wherever they reside, whilst navigating the complexities of the US' worldwide taxation system.



Offshore

Wealth may be offshore, but it should never be all at sea

From Jersey we offer wealth management services to international and UK private clients, fiduciaries, pensions, institutions and charities.



View a breakdown of your portfolio



Our LGT Wealth platform offers clients the opportunity to view their portfolio information whenever is convenient for them, without compromising on security.

The canvas of success

Sometimes numbers speak louder than words. Here we present a glimpse into the story of LGT, through the lens of numbers. Each stroke on the canvas portrays our key milestones and achievements.

LGT Wealth Management - Key Figures (as of 31 December 2025)



Assets under management



UK office locations



Headcount

LGT Group - Key Figures (as of 31 December 2025)



Assets under management



Global office locations



Headcount



Awards

LGT has received numerous awards and widespread recognition across the industry for our fresh approach to wealth management and our forward-looking approach to doing business.



Investment International Awards
Excellence in Sustainability
Winner 2025



The City of London Wealth Management Awards (COLWMA)
Wealth Management Excellence
Winner 2025



Wealth for Good Awards
NextGen Support, Global Reach
Winner 2025



Wealth for Good Awards
Innovation in Sustainability,
Global Reach
Winner 2025



Women in Investment Awards
Investment Group of the
Year for D&I
Winner 2025

The future of private banking: The human factor in the age of AI

Artificial intelligence is transforming industries at extraordinary speed, and private banking is no exception. For H.S.H. Prince Max von und zu Liechtenstein, Chairman LGT, this shift opens up powerful opportunities – and raises fundamental questions about the essence of banking and the value clients expect from their partners.

Highness, you have been monitoring the rise of AI closely. What is your personal reaction to these developments – optimism, scepticism or alarm?

H.S.H. Prince Max I remain fundamentally optimistic – but with my eyes open. History teaches us that technological revolutions often unfold in waves, accompanied by periods of overinvestment, high expectations and, eventually, corrections. Artificial intelligence is no different. Transformative technologies typically have broad consequences – many are very positive, but some are more difficult and dangerous. That calls for optimism, but also for realism and prudence.

How does this translate into LGT's thinking as a private bank?

At LGT, we are taking a proactive and purposeful approach. For several years now, we have been exploring where AI

can genuinely support our clients and our people – from portfolio construction and research to improving our broader process landscape and client interaction. AI agents will increasingly support our relationship managers in tailoring our advice even more individually. For large and complex organisations, the effective use of AI will become a key success factor, but we are still in the early stages of this journey and our thinking will progress as AI-driven applications evolve.

AI appears to be reshaping what clients expect from their bank. Are you seeing that shift?

I do. I see a profound change rooted in the democratisation of information. High-quality insights – portfolio analyses, risk diagnostics, macro research – are becoming accessible to everyone at the click of a button ...

... whereas for decades, exclusive access to sophisticated information was a defining advantage of private banks.

It was, but that era is ending. If the difference between an AI-generated portfolio analysis and a conversation with your relationship manager becomes too small, clients will rightly ask: what is the added value?

And what is your answer?

LGT will, of course, continue to strive to obtain investment information that is difficult to access. The situation varies depending on the asset class and strategy. Listed securities, for example, are much more affected by this development than private equity, which continues to be characterised by exclusive information and relationships. However, I see our key added value in our judgement, our experience and our trustworthy advice. I am



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Human and personal relationships will remain at the core of our activities.

H.S.H. Prince Max von und zu Liechtenstein

convinced that our clients will continue to seek personal contact with their relationship managers to discuss issues and make important decisions.

In other words, the differentiator for private banking in an AI-driven world is human relationships?

Human and personal relationships will remain at the core of our activities. AI will be very helpful in many areas, but it does not understand personal emotions and ambitions, values or family dynamics. It does not coach people through uncer-

tainty or conflict. There are situations where our clients will appreciate having a true partner and trusted adviser by their side. In a world that is becoming more complex, polarised and short-term oriented, this kind of long-term, trust-based guidance becomes even more relevant.

That sounds especially relevant for families.

It is. Many of the most meaningful conversations happen during moments of transition: preparing children for responsibility, the sale of a business or the receipt

of an inheritance. These are defining chapters in a family's life, and they require continuity, empathy and real partnership.

Speaking of generational change: LGT has a strong reputation for its work with the next generation. Why is this such an important strategic priority for you?

Every generational transition carries both financial and emotional complexity. Wealth is more than capital: it reflects identity, responsibility and future potential. As a family-owned bank, we under-

stand these dynamics first-hand. We accompany families holistically – looking not just at investments, but at governance, structuring, communication and purpose.

LGT's corporate claim is "Forward-looking for generations". What does foresight mean to you personally?

We are operating in a world that is being reshaped by powerful forces – rapid technological progress, the global transition towards decarbonisation and higher resource efficiency, demographic change, rising geopolitical fragmentation and increasing fiscal imbalances in many major economies. To me, foresight means the ability to deeply understand these trends and their broad-based implications, and to engage and invest in this environment in a way that generates good financial returns while also having a positive impact on our societies and the environment.



H.S.H. Prince Max speaking at the LGT Climate Conference 2025.

Last year marked your twentieth anniversary at LGT. How has the organisation changed during that time?

It has been a remarkable evolution. When I joined LGT two decades ago, it was still a relatively small private bank mainly active in offshore private banking that was strongly characterised by banking secrecy. Today, we are more than five times larger, with a broader international presence, strengthened competencies and a significantly more diversified business model. Of course, with scale comes complexity. Challenges have not disappeared; they have simply changed shape. But our strengths – family ownership, long-term thinking, a strong culture and more than 6000 highly committed col-

leagues across the globe – give us a robust foundation to navigate uncertainty.

One final question: What would you like prospective clients to know about LGT?

Our purpose is to help our clients protect, grow and shape their wealth in a way that reflects not only their aspirations for financial return, but also their values, identity and the future they want to build. We see ourselves as a partner – not merely an investment provider. And to me, that is the real significance of this technological moment. The age of AI does not diminish what matters – it makes it more visible, and more valuable. ♦



The Princely House of Liechtenstein

The line of descent of the Princely Family of Liechtenstein began with Heinrich I of Liechtenstein (1216–1265), who was given freehold ownership of the baronial estate of Nikolsburg in South Moravia from King Ottokar of Bohemia. In 1699, Prince Johann Adam I acquired the Lordship of Schellenberg, followed by the county of Vaduz in 1712. In 1719, the territories were united and elevated to the status of Imperial Principality of Liechtenstein. Today, the Principality of Liechtenstein is a constitutional monarchy and sovereign state in the heart of Europe. As the head of the Princely Family and also the head of state, the reigning prince exercises sovereign authority together with the people of Liechtenstein. The Princely Family is active politically and has numerous business activities. It is a keen advocate of the arts, sciences and social welfare. [fuerstenhaus.li/en](https://www.fuerstenhaus.li/en)

Crafting excellence

Heinrich Henckel, CEO at LGT Wealth Management, discusses our investment capabilities, continued integration of AI and how the people at our firm are core to our success.

In an increasingly complex environment, how does LGT ensure clients are provided with outstanding investment advice?

Heinrich Henckel: Over recent decades, our business has grown into a leading international private bank, with offices across the world and investment capabilities spanning regional and global markets.

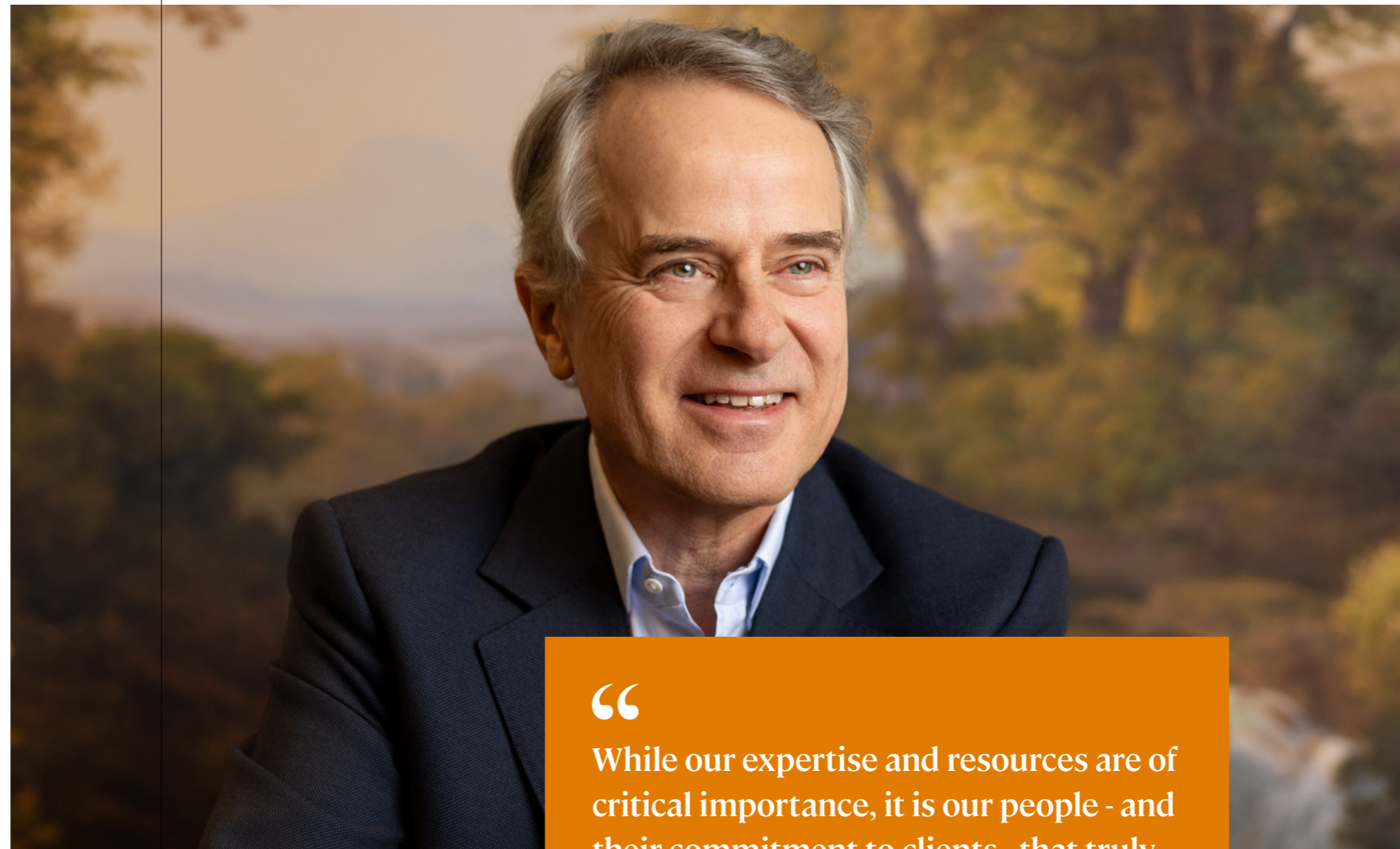
Whilst our investment experts are geographically dispersed, they work closely together, sharing insight and expertise to meet the needs of a diverse and often internationally mobile client base. This close coordination across our Global Investment Solutions team allows us to draw more effectively on our collective knowledge and data, streamline how we work and ultimately strive to deliver investment excellence for our clients.

As technological developments such as data analytics and artificial intelligence continue to transform our industry, we are actively advancing our data and technology infrastructure - including AI-enabled tools - to support more informed investment research and analysis.

This brings us to the topic of artificial intelligence, now a central theme in both public debate and boardroom discussion. How is LGT approaching AI?

The "Magnificent Seven" have dominated headlines and markets in recent years; however, towards the end of 2025, we started to see a broadening out of performance beyond the tech giants. Nonetheless, we expect that the AI boom is far from over. Our focus will be on closely monitoring developments and investing in quality opportunities that will generate returns for clients over the long term.

From the outset, LGT has seen AI as a business opportunity and has taken a considered approach to implementation. This includes deploying AI to streamline internal processes, supporting our people with productivity tools and enhancing risk management through smarter monitoring. As with all developing technologies, experimentation plays an important role, supported by a disciplined and carefully governed approach. Crucially, we view AI as a partner, to augment human expertise rather than to replace it.



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While our expertise and resources are of critical importance, it is our people - and their commitment to clients - that truly defines us.

Heinrich Henckel, CEO LGT Wealth Management

Heinrich, you have been with LGT since 2009. What is it that you think truly sets LGT apart?

While our expertise and resources are of critical importance, it is our people - and their commitment to clients - that truly defines us. This is influenced by our ownership structure: as a family-owned global business, we are afforded the stability and strength of international resources and a robust balance sheet.

Free from the short-term pressures that many in our industry face, our culture is shaped by responsibility and care. This allows us to invest meaningfully in our

client relationships, our people and their capabilities. It has created an environment where clients benefit from a genuinely long-term approach built on trust.

Above all, we aspire to be valued by our clients as trusted advisers, contributing enduring value across their financial lives. It begins and ends with client satisfaction. We cannot ever lose sight of that. ◆

Nurture

A vision for the future

Through our commitment to long-lasting client relationships and a values-driven approach to wealth management, we aim to deliver financial success for our clients and make a positive impact. Together, we will cultivate and grow investments, support our people and the planet.



The colour of change: sustainability at LGT

Creating value for future generations is in LGT's DNA – thinking, acting and investing sustainably is an integral part of what we do.

Our owner, the Princely Family of Liechtenstein, has long recognised the importance of sustainability and is deeply committed to ensuring that the business is aligned with the interests of future generations. We apply the same forward-looking perspective to our investment philosophy and our operations, adopting a holistic approach to value creation across our business activities.

To this end, we implement a comprehensive sustainability strategy that combines environmental stewardship, social responsibility and robust corporate governance. This strategy forms a framework of responsible business practices that guides our operations and supports our commitment to delivering long-term, sustainable value for our four stakeholders – our clients, our people, our owner and wider society.

Being a responsible investor

We avoid investments that pose significant environmental, social and governance (ESG) risks:

- Our policy on the exclusion of controversial weapons ensures that we do not invest in companies involved in the manufacture or sale of controversial weapons. The term controversial weapons refers to military weapons that either cause combatants disproportionate suffering or that if used, result in a large number of innocent victims, especially civilian victims.
- We exclude companies that are involved in mining coal that is used in energy production. Companies involved in mining thermal coal will be excluded if

the contribution to revenues generated through thermal coal activities exceeds 5% of their total revenues, or if they are responsible to more than 1% of global annual thermal coal production.

Sustainable investment solutions

Since the launch of our sustainable investment proposition in 2018, we have remained committed to delivering strong financial performance whilst also striving to drive meaningful change for wider society and the environment. We integrate the United Nations Sustainable Development Goals (SDGs) into our sustainable investment framework to measure the impact of our investments and incorporate ESG factors into the investment process to identify both risks and opportunities.

Our sustainable investment proposition empowers clients to optimise their portfolios, not only in terms of risk and reward, but by investing in the solutions to environmental and societal challenges across both private and public markets. Your investments are an opportunity for you to make a targeted contribution towards overcoming global challenges like climate change and social inequality, in alignment with the UN SDGs and your financial goals.

LGT Climate Ambition 2030

By 2030, we are aiming to reduce our emissions (Scope 1 and 2) by 90% compared with 2019.



2025 fundraising total:
£368 215

Doing business sustainably

By adopting an integrated sustainability strategy that incorporates financial, operational, social and environmental considerations, we aim to build business resilience, maximise efficiency and minimise negative impacts from our operations. Our strategy sets ambitious targets in the areas of facility management, procurement, digitalisation, energy consumption and CO₂ emissions, with a goal to drastically lower our energy consumption, paper consumption and Scope 1 and 2 carbon emissions by 2030.

Through our UK Operational Sustainability Strategy 'Build Good and Spend Good', we drive operational enhancements and support initiatives that target our sustainability objectives. This includes embedding a sustainable approach to our physical office environment, including refitting and refurbishment, as well as ensuring we are managing electronic waste efficiently and enhancing due diligence with business suppliers.

As a firm, we also seek to have a positive social impact within the wider community. Giving back is a key part of our philosophy, and we support a range

of social initiatives and charity partners that are helping to address important issues, such as education, social mobility and healthcare. Our internal Charities Committee provides strategic direction on our company philanthropic efforts, emphasising long-term partnerships and community engagement.

Driving change through stewardship

For us, the term stewardship is expressive of both our responsibilities to clients, as well as to the societies and environments in which they live. Through our global stewardship strategy, we look to ensure responsible capital management that aligns with our fiduciary duty to our clients, maximising investment returns whilst driving meaningful change through market participation. Through active voting, engagement and policy advocacy, we actively encourage companies to recognise and adequately manage environmental and social risks and adopt sustainable practices that align with long-term value creation for all stakeholders.

Part of our culture

At LGT, sustainability remains a strategic priority, rooted in the belief that sustainable business decisions are sound business practice. We pride ourselves on our ability to positively challenge the status quo and we remain dedicated to driving positive change in our industry. Our commitment is not just a brush-stroke; it's an ever-evolving creation.

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We are all part of one big ecosystem which we influence – at a personal, a business and a political level.

H.S.H. Prince Max von und zu Liechtenstein, Chairman LGT

The art of caring: nurturing success

A place for people from all walks of life: our unique culture and values are what make our company stand out from other firms. We are focused on long-term success and stability, rather than short-term profits.

Just as brushstrokes create art,
our people define our culture



Belonging

At LGT, we celebrate the unique contributions of our diverse workforce, ensuring an inclusive culture where everyone feels valued and appreciated. We invest in our people, providing cutting-edge technology, industry-leading training, mentorship programmes and generous benefits. In addition, our focus on wellbeing, driven by our Enrich Committee, creates a strong sense of belonging and purpose for all.



Respect

We recognise that individuals work most effectively when they love where they work and feel respected for the value they are adding. For us, this feeds directly into creating a great client experience – a common goal we achieve through mutual respect for each other as individuals and as experts within our respective roles. We promote an environment that supports diversity and inclusion, maintains wellbeing and encourages sustainability. We believe that as a firm it is our responsibility to respect and consider our impact on the environment, society and each other.



Integrity

Upholding unwavering ethical standards, we are dedicated to building enduring client relationships based on trust and transparency. We take a nimble approach, empowering our teams to adapt and tailor solutions to meet each client's specific needs, ensuring ethical and thoughtful decision-making in every aspect of our business.



Conviction

Guided by our values, we stand firm on our principles, setting ourselves apart through ethical and responsible practices. Our conviction attracts exceptional talent, forming a cohesive team dedicated to delivering top results and making a meaningful difference for our clients and society.



Entrepreneurship

Our entrepreneurial spirit drives us to continuously innovate and explore new possibilities in wealth management. We foster a culture where ideas are encouraged, challenges are embraced and adaptability is prized, allowing our people to flourish and make a positive impact in the industry.



92% of our people say LGT is a
"Great Place to Work"

Diversity, equity and inclusion

Our goal is to attract, develop and retain the best and brightest from a range of different backgrounds. We believe diversity and inclusion is something to be championed and celebrated, contributing value in many ways - from creativity and innovation to business performance, improved recruitment and retention.

We therefore promote and foster an inclusive, respectful culture where all individuals are treated fairly and have every opportunity to excel in their chosen careers. This strategy is driven by our Management Board and our diversity and inclusion committee, but crucially upheld by every one of our employees.

A good example of our dedication to fostering an inclusive work environment is reflected in our parenting policy. We believe that parenting should be viewed as equally important, regardless of gender. To support this belief, we have revised our parental leave policies to shift both the responsibility and stigma of pregnancy away from the 'child bearer' and instead make childcare a business issue, not a gender one.

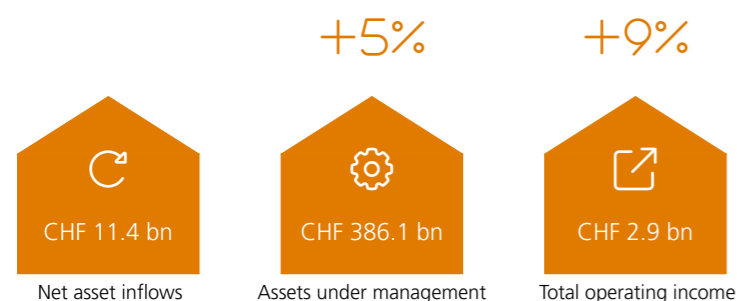


Free from the short-term pressures that many in our industry face, our culture is shaped by responsibility and care.

Heinrich Henckel, CEO LGT Wealth Management

Annual results 2025: LGT reports sustained growth and financial strength

In a year marked by ongoing geopolitical tensions and economic uncertainty, the Group achieved strong growth and a significant increase in profitability, underlining the resilience of its business model and the disciplined execution of its long-term strategy. LGT continued to focus on leveraging its investment expertise across asset classes to create value for clients across generations.



Strong operating performance in a demanding environment

Global financial markets remained resilient in 2025 despite periods of volatility. Against this backdrop, LGT increased total operating income by 9% to CHF 2.9 billion, supported in part by the acquisition of Commonwealth Bank of Australia's Private Advice business in the second half of the year.

Income from services rose 12% to CHF 1.97 billion, driven by a higher asset base and increased client activity. Income from trading and other operating activities also increased by 12% to CHF 621.7 million. Net interest income declined 12% to CHF 307.7 million, reflecting lower interest rates following cuts by central banks.

Personnel expenses rose 10% to CHF 1.77 billion, largely due to the Australian acquisition and performance-related compensation in line with strong com-

pany performance. At the same time, continued cost discipline led to a 3% reduction in business and office expenses and in depreciation and provisions. The cost-income ratio improved to 76.8% (2024: 78.0%).

Group profit increased by 25% to CHF 445.6 million, marking the strongest operating result in LGT's history. LGT remains very well capitalised, with a CET1 ratio of 19.2% and high liquidity, providing a solid foundation for long-term growth.

“
Our unique ownership structure provides us with a strong foundation and truly long-term perspective, as well as continuity and stability for our clients.

Heinrich Henckel, CEO LGT Wealth Management



Continued growth in assets under management

Assets under management rose 5% year-on-year to CHF 386.1 billion. This growth was driven by net new assets of CHF 11.4 billion (which corresponds to a solid organic growth rate of 3.1%), strong market performance and CHF 2.9 billion from the Australian acquisition. These positive effects were partly offset by negative currency movements, primarily US Dollar-related.

Focused growth and strategic investment

LGT continues to strengthen its position in key markets while consolidating recent growth initiatives. In Germany, the Group has expanded its presence across all major private banking centres, including Munich in early 2026. In Asia, LGT Capital Partners established a presence in Singapore, enhancing its offering in a key financial hub.

LGT continues to invest in investment expertise, digital capabilities and the use of artificial intelligence to support advisers and improve client outcomes. With intergenerational wealth transfer becoming increasingly important, the Group continues to work closely with the next generation, drawing on its experience as a family-owned business.

Outlook: disciplined long term strategy continues to deliver

Even as financial markets are expected to remain difficult to predict and the geopolitical and economic environment to stay challenging, LGT has a confident outlook. This is in large part to its ownership structure: “As a family-owned company, we think in terms of generations. That long-term perspective guides our decisions and underpins the trust our clients place in us,” said H.S.H. Prince Max von und zu Liechtenstein, Chairman of LGT.

The Group will continue to execute its long-term strategy with discipline, focusing on:

- Strengthening its position in core markets
- Realising synergies and economies of scale from recent growth investments
- Further developing its investment expertise
- Expanding its digitalisation and AI capabilities
- Supporting clients and their families through intergenerational wealth planning

“
The 2025 financial year once again demonstrated that the disciplined execution of our long-term strategy is delivering results.

H.S.H. Prince Max von und zu Liechtenstein, Chairman LGT

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