



Sound financial stability with LGT

March 2026
Marketing communication

A successful and consistent approach

LGT delivered very good results in the 2025 financial year, reporting strong growth and a significant increase in profitability. Total operating income rose 9 % to CHF 2.90 billion, while Group profit increased 25 % to CHF 445.6 million. Assets under management grew to CHF 386.1 billion (up 5 %), supported by net asset inflows of CHF 11.4 billion. LGT remains focused on further developing its investment expertise and expanding its digital capabilities to deliver attractive solutions for clients across generations.

General positioning

LGT is focusing exclusively on private banking and asset management and is geographically broadly diversified covering attractive international and domestic growth markets. The Group has banks in Liechtenstein, Switzerland, Austria, Singapore and Hong Kong. These five financial centres all benefit from top ratings by Standard & Poor's.

Strong credit ratings

LGT Bank Ltd. is one of the few pure private banks whose credit quality is rated by both Moody's and Standard & Poor's. The creditworthiness of LGT Group is fundamental for the rating. The strong ratings are based on both the solidity of LGT's balance sheet and earnings strength.

	Moody's	Standard & Poor's
Long term rating	Aa2	A+
Short term rating	P-1	A-1

- Outlook: Moody's – stable; Standard & Poor's – stable.
- The Moody's rating was first accorded in 1996, S&P has rated LGT Bank Ltd. since January 1997.
- The short-term ratings of Moody's (P-1) and S&P's (A-1) belong to the highest possible category of the respective rating agency and show that the rated institution has a strong capacity to repay short-term debt obligations.
- LGT Bank Ltd. is the largest Bank in the Principality of Liechtenstein, which itself enjoys the highest possible sovereign rating of AAA (S&P).

Strong CET 1 ratio

The common equity tier 1 capital ratio (CET 1) is a core measure of a bank's financial strength from a regulator's point of view and is based on the guidelines of the Basel Committee on Banking Supervision. As of 31 December 2025, LGT had a CET 1 ratio of 19.2 % versus a regulatory minimum of 9.9 %.

Comparison of CET 1 ratios in % (as at 31.12.2025)

LGT	19.2	HSBC Holdings	14.9	Société Générale	13.5
BNP Paribas	12.6	ING Group	13.1	Standard Chartered	14.1
Citigroup	11.9	JPMorgan Chase	14.1	UBS Group	14.4
DBS Group	17.0	Julius Baer Group	17.4	Vontobel	19.7

Deutsche Bank	14.2	Lombard Odier	33.0	ZKB (30.06.2025)	21.0
EFG International	14.0	Pictet Group (30.06.2025)	24.1		

Solid leverage ratio

The leverage ratio is a key component of the Basel III framework and its implementation in the European Union (EU). The leverage ratio measures a bank's regulatory tier 1 capital (numerator) to its total business volume (denominator). A low ratio therefore represents a high level of debt relative to tier 1 capital.

Comparison of leverage ratios in % (as at 31.12.2025)

LGT	7.5	HSBC Holdings	5.3	Société Générale	4.5
BNP Paribas	4.5	ING Group	4.5	Standard Chartered	4.7
Citigroup	5.5	JPMorgan Chase	5.8	UBS Group	5.6
DBS Group	6.2	Julius Baer Group	4.9	Vontobel	4.7
Deutsche Bank	4.6	Lombard Odier (31.12.2024)	10.8	ZKB (30.06.2025)	7.1
EFG International	4.7	Pictet Group (30.06.2025)	5.8		

Sound, client-based refinancing

The structure of LGT's liability side of the balance sheet has been constant for many years, with most of the Bank's refinancing coming from client deposits (currently 76 %) and equity capital (currently 10 %). Client deposits remained high in 2025, with clients attracted by conservatively managed balance sheets such as at LGT.

On 31 December 2025, LGT's liabilities of CHF 56.4 billion were composed as follows:

▪ CHF	5.5 bn	(9.7 %)	shareholders' funds
▪ CHF	42.8 bn	(75.8 %)	deposits from clients
▪ CHF	2.3 bn	(4.0 %)	lending from banks
▪ CHF	5.9 bn	(10.5 %)	others

High quality assets

On 31 December 2025, LGT's assets of CHF 56.4 billion were invested in the following categories:

▪ CHF	20.8 bn	(36.8 %)	lending to clients
▪ CHF	14.8 bn	(26.3 %)	interbank lending
▪ CHF	3.8 bn	(6.8 %)	current account at central banks
▪ CHF	10.0 bn	(17.8 %)	financial assets
▪ CHF	7.0 bn	(12.3 %)	others

LGT's assets have always been managed in a disciplined and conservative way which is reflected in the current strong quality of LGT's asset base

- LGT applies a prudent lending policy to clients. It practically only grants collateralised loans ("Lombard loans") against pledging of custody accounts and mortgages focused on residential properties mainly in Liechtenstein and Switzerland as well as high-quality international mortgages in prime locations. Credit losses have always been very low, thanks to strict lending guidelines combined with private banking assets.
- LGT's Princely Portfolio has a strong track record of more than 20 years in terms of risk and return and is considered as a long-term investment by the Princely House of Liechtenstein.
- In order to manage its liquidity, LGT grants uncommitted short term lendings within the interbank market and invests into short term money market papers and bonds. The focus is on issuers and counterparties that are of first-class quality and are broadly diversified. About 70 % of LGT's money market lending and money market papers exposure have a rating of at least "AA", and over 98 % have a minimum rating of "A". LGT closely monitors these positions and follows strict criteria when assessing a counterparty's creditworthiness.

Strong liquidity, conservative asset and liability management

Due to its sound refinancing base and the high quality of its assets, LGT's liquidity ratio is significantly above the regulatory required minimum. LGT's extremely prudent balance sheet management is based on conservative maturity gaps between its assets and liabilities.

Comparison of liquidity coverage ratios (LCR) in % (as at 31.12.2025)

LGT	219.4	HSBC Holdings	137.0	Société Générale	143.0
BNP Paribas	134.0	ING Group	140.0	Standard Chartered	154.8
Citigroup	115.0	JPMorgan Chase	111.0	UBS Group	182.6
DBS Group	155.0	Julius Baer Group	260.5	Vontobel	150.2
Deutsche Bank	144.0	Lombard Odier (31.12.2024)	266.0	ZKB (30.06.2025)	131.0
EFG International	270.0	Pictet Group (31.12.2024)	212.0		

Deposit safety

The banks in Liechtenstein offer their clients a deposit protection program comparable to those of Swiss and other European banks.

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