

Modern Slavery Act statement for the financial year ending 31st December 2021

This statement is made as a result of the implementation of the Modern Slavery Act 2015 (“MSA”).

LGT Wealth Management UK LLP (“LGT”, “we” or “our”) is a Limited Liability Partnership incorporated in England and Wales with registered number OC329392 and its registered office is at 14 Cornhill, London EC3V 3NR.

LGT is a professional services firm providing investment management services and financial advice to clients and is regulated by the Financial Conduct Authority (FCA). LGT employs over 300 people and has business operations in the United Kingdom and Jersey.

LGT is part of the private banking group LGT, owned by the Princely Family of Liechtenstein. LGT is a leader in the field of integrating sustainability, the highest standards in occupational health and safety and the observation of human rights and labour law into all facets of its businesses, including its supply chain. We follow the lead of LGT in adhering strongly to these principles.

As part of our commitment to combating modern slavery, we have implemented the following policy: “The Modern Slavery Act 2015 and LGT’s Obligations relating thereto”. We fully support the government’s objectives to eradicate all forms of modern slavery and human trafficking. The management of LGT has given careful consideration to Section 54 “Transparency in Supply Chains” of the MSA and its implications for our procurement of services and goods.

We have concluded that the services we provide and goods used are very unlikely to be affected by slavery considerations. The services that LGT provides to its clients are predominantly office-based and our supply chain largely consists of other regulated professions (banks, solicitors, accountants etc.) and we thus consider the slavery and human trafficking risk to be extremely low. Consequently, we have taken no specific action during the past financial year in relation to these elements of our supply chain.

Other services procured by or on behalf of LGT consist primarily of data services, office, recruitment and information technology resources. LGT reviews and vets any external contractors to ensure that they have the requisite accreditations and are appropriately qualified for the roles they are asked to undertake. Again, these services are based in the United Kingdom and Jersey and LGT considers these services to be low risk in respect of slavery and human trafficking. Given this, we believe that our current procedures, coupled with our ability to rely on professional body and regulatory oversight in relation to professional services are sufficient in this regard.

In terms of goods supplied to LGT, the majority are goods for use in an office environment. Occasionally, LGT will be supplied with goods for use outside an office environment, for example, client gifts. All LGT personnel with purchasing responsibilities are required to adhere to the abovementioned policy when exercising their responsibilities. During the past financial year, we have not deemed it necessary to take any additional steps over and above our standard supplier approval process, but shall maintain assessment, on an ongoing basis, as to whether any additional measures are required in relation to each and every substantial acquisition of goods.

Planned Actions

LGT is committed to continuing, and enhancing, the following measures over the current financial year:

- Mandatory MSA training for all members of staff involved in procurement.
- The staff handbook and induction training process are kept under ongoing review to ensure that they incorporate the most upto-date materials concerning slavery and human trafficking. All members of staff will be required to confirm that they have read and understood the material.
- All of our suppliers are required, on an ongoing basis, in respect of their own supply chains, to provide appropriate assurance of their compliance with the relevant slavery and human trafficking laws. Those who are unable to provide this shall have their contracts reviewed and, if necessary, terminated.
- Each new supplier and service-provider must confirm, prior to commencing its business relationship with us, that both it and its own supply-chain comply with the MSA.

This statement has been approved by the Management Board of LGT Wealth Management UK LLP on 23rd March 2022, who will review and update it on an annual basis.

Signed

A handwritten signature in black ink, appearing to read 'Ben Snee', with a long horizontal flourish extending to the right.

Ben Snee

CEO LGT Wealth Management UK LLP

Authorised and regulated by the Financial Conduct Authority. Member of the London Stock Exchange. VAT number: 165847079. Registered office:
14 Cornhill, London, EC3V 3NR. Registration number: OC329392